

Value Architects Disciplined Core Portfolio Trust (2011 Series D)

A 2 YEAR UNIT INVESTMENT TRUST

Investment Objective

The Trust seeks to provide investors with the possibility of above-average total return (a total return that exceeds that of the S&P 500 Index over the life of the Trust). The Portfolio Consultant sought securities whose historical, fundamental profitability metrics have generally been superior to industry peers. There is no guarantee that the investment objective of the Trust will be achieved.

Strategy of Portfolio Selection

The Trust seeks to achieve its objective through investments in the publicly traded common stock of companies and closed-end investment companies (2 of which have elected to be treated as Business Development Companies under the Investment Company Act of 1940) (the "Funds"). The portfolio was selected by Value Architects Asset Management LLC (the "Portfolio Consultant").

The Portfolio Consultant selected Funds that invest primarily in fixed income securities of U.S. and/or foreign issuers. The Funds generally may invest in corporate and government debt obligations and other fixed income securities. Certain Funds invest in high yield, high risk bonds ("junk" bonds).

The portfolio Consultant selected stocks of companies (other than the Funds) in the following sectors: consumer discretionary and staples, energy, financials, health care, industrials, information technology, materials, telecommunication services and utilities.

These companies are diversified among large, mid and small capitalization companies. As used herein, the term "Securities" means the shares of common stocks of companies and Funds initially deposited in the Trust and contracts and funds for the purchase of such securities, and any additional securities acquired and held by the Trust pursuant to the provisions on the Trust Agreement.

Description of Portfolio

The portfolio of the Trust contains 45 issues of equity securities of domestic and foreign companies. 100% of the issues are represented by the Sponsor's contracts to purchase. Based upon the principal business of each issuer and current market values, the following sectors are represented by the common stocks of the companies in the portfolio (and does not include the Funds whose portfolios are not fixed): Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Telecommunication Services and Utilities.

INCEPTION DATE:	April 26, 2011
TERMINATION DATE:	April 26, 2013
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	100 units
NUMBER OF ISSUES:	45
DISTRIBUTIONS: ¹	Monthly, if any
ESTIMATED NET ANNUAL FIRST YEAR DISTRIBUTION PER UNIT: ²	\$0.3980
CUSIP (CASH):	83173E 106
CUSIP (REINVESTMENT):	83173E 114
FEE-BASED CUSIP (CASH):	83173E 122
FEE-BASED CUSIP (REINVESTMENT):	83173E 130
TICKER:	SMVACX

Sales Charges³ (based on a \$10 public offering price):

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee:		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on August 20, 2011. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units in a Fee CUSIP. Please see the prospectus for sales charge details.

FEE/WRAP ACCOUNTS⁴

Creation & Development Fee:	0.50%
Maximum Sales Charge:	0.50%

Volume Discounts

PURCHASE AMOUNT ⁵	SALES CHARGE
Less than \$100,000	3.95%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.20%
\$500,000 but less than \$750,000	2.95%
\$750,000 or greater	2.45%

CONTINUED ON BACK.

¹Distributions, if any, will be made commencing on May 31, 2011. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge.

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

⁵The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Investors should carefully consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact Hennion & Walsh at (800) 836-8240 to obtain a free prospectus.

HENNION & WALSH is a member of FINRA/SIPC.

2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 **(888) 505-2872** www.smarttrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Portfolio Holdings as of April 26, 2011

COMMON STOCKS — 84.49%

CONSUMER DISCRETIONARY — 7.90%

ARO	Aeropostale, Inc.
DNB	Dun & Bradstreet Corporation
TJX	TJX Companies, Inc.
VLKAY	Volkswagen AG

CONSUMER STAPLES — 5.78%

BTI	British American Tobacco PLC
LANC	Lancaster Colony Corporation
VLGEA	Village Super Market, Inc.

ENERGY — 11.69%

BNPUF	Bonavista Energy Corporation
CVX	Chevron Corporation
CSCTF	Crescent Point Energy Corp
E	Eni S.p.A.
ESV	EnSCO PLC

FINANCIALS — 14.88%

AFL	Aflac, Inc.
Y	Alleghany Corporation
CYS	Cypress Sharpridge Investments
MFA	MFA Mortgage Investments
PWCDF	Power Corporation of Canada
V	Visa Inc.

HEALTH CARE — 13.33%

ABT	Abbott Laboratories
AZN	AstraZeneca PLC
MDT	Medtronic, Inc.
NVS	Novartis AG
TEVA	Teva Pharmaceutical Industries Ltd.

INDUSTRIALS — 6.46%

BZLFY	Bunzl PLC
GR	Goodrich Corporation
MANT	ManTech International Corporation
SI	Siemens AG

INFORMATION TECHNOLOGY — 6.84%

CA	CA, Inc.
CSGO	Cisco Systems, Inc.
HRS	Harris Corporation

MATERIALS — 5.77%

BBL	BHP Billiton PLC
CCJ	Cameco Corporation
BVN	Cia de Minas Buenaventura S.A.

TELECOMMUNICATION SERVICES — 4.31%

BCE	BCE, Inc.
TEF	Telefonica S.A.

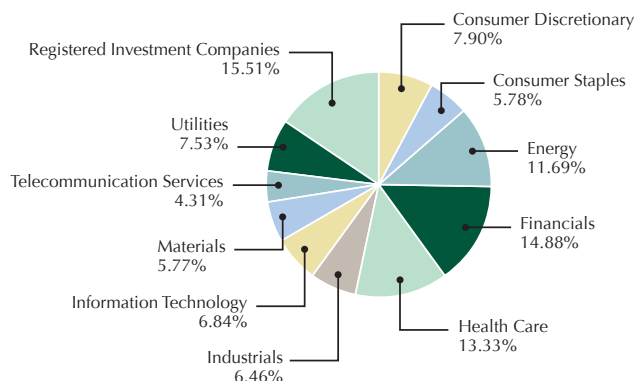
UTILITIES — 7.53%

AT	Atlantic Power Corp
EXC	Exelon Corporation
NGG	National Grid PLC

REGISTERED INVESTMENT COMPANIES — 15.51%

AWF	AllianceBernstein Global High Income Fund
ARCC	Ares Capital Corporation
GBDC	Golub Capital BDC
GBAB	Guggenheim Build America Bonds Managed Duration Trust
CMK	MFS Intermarket Income Trust I
ESD	Western Asset Emerging Markets Debt Fund
HYI	Western Asset High Yield Defined Opportunity Fund Inc.

Portfolio Sector Allocation as of April 26, 2011



Risk Considerations

An investor can lose money by investing in this Trust. The Trust is not actively managed and will not sell securities in response to ordinary market fluctuations. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the Trust will decline and that the value of Trust Units that you receive in connection with the Trust's termination or a redemption of your Units may therefore be less than what you paid for them. There is no guarantee that the Trust will meet its investment objectives, that the securities comprising the portfolio will pay dividends or that the unit price will not decline.

Closed-end funds are subject to various risks, including management's ability to meet the Fund's investment objective, and to manage the Fund's portfolio when the underlying securities are redeemed or sold, during periods of market turmoil and as investors' perceptions regarding the Funds or their underlying investments change. Unlike open-end funds, which trade at prices based on a current determination of the Fund's net asset value, closed-end funds frequently trade at a discount to their net asset value in the secondary market. Certain closed-end funds may employ the use of leverage which increases the volatility of such funds.

You will bear not only your share of the trust's expenses, but also those of the underlying funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.

Certain Funds in the Trust portfolio may invest in securities that are rated below investment-grade and are considered to be "junk" securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal and may be more sensitive to interest rate changes and more likely to receive early returns of principal. Certain Funds in the Trust may invest in securities that are rated as investment-grade by only one rating agency. As a result, such split-rated securities may have more speculative characteristics and be subject to a greater risk of default than securities rated as investment-grade by both Moody's and Standard & Poor's.

Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. There is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. Inflation may lead to a decrease in the value of assets or income from investments.

An investment in a portfolio containing small-cap companies is subject to additional risks, as the share prices of small-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in a portfolio containing securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers. Risks associated with investing in foreign securities may be more pronounced in emerging markets where the securities markets are substantially smaller, less liquid, less regulated and more volatile than the U.S. and developed foreign markets.

The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.