

Tax Free Income Trust

(2010 SERIES D)

A 2 YEAR UNIT INVESTMENT TRUST

Investment Objective

The Trust seeks to provide investors with income which is generally exempt from regular federal income tax. The possibility of capital growth is a secondary objective. There is no guarantee that the investment objectives of the Trust will be achieved.

Strategy of Portfolio Selection

The Trust seeks to achieve its objectives by investing in a portfolio of the common stock of closed-end investment companies whose portfolio consist primarily of municipal bonds.

Description of Portfolio

The portfolio of the Trust contains 18 issues of common stock of closed-end investment companies.

INCEPTION DATE:	June 24, 2010
TERMINATION DATE:	June 26, 2012
ROLLOVER NOTIFICATION DATE:	June 7, 2012
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	500 units (200 units for purchases by qualified retirement accounts (may vary by selling firm)).
NUMBER OF SECURITIES:	18
DISTRIBUTIONS: ¹	Monthly, if any
ESTIMATED NET ANNUAL DISTRIBUTION PER UNIT:	\$0.6703
CUSIP (CASH):	83170U103
CUSIP (REINVESTMENT):	83170U111
FEE-BASED CUSIP (CASH):	83170U129
FEE-BASED CUSIP (REINVESTMENT):	83170U137
TICKER:	SMTFCX

¹Distributions, if any, will be made commencing on July 30, 2010. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

Sales Charges²

(based on a \$10 public offering price):

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee:		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on October 20, 2010. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units with a Fee CUSIP. Please see the prospectus for sales charge details.

FEE/WRAP ACCOUNTS³

Creation & Development Fee:	0.50%
Maximum Sales Charge:	0.50%

²Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

³The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

Volume Discounts

PURCHASE AMOUNT ⁴	SALES CHARGE
Less than \$100,000	3.95%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.20%
\$500,000 but less than \$750,000	2.95%
\$750,000 or greater	2.45%

⁴The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

CONTINUED ON BACK.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact Hennion & Walsh at (800) 836-8240 to obtain a free prospectus.

HENNION & WALSH is a member of FINRA/SIPC.

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Portfolio Holdings as of June 24, 2010

VGM	Invesco Van Kampen Trust for Investment Grade Municipals
VMO	Invesco Van Kampen Municipal Opportunity Trust
MVT	BlackRock MuniVest Fund II, Inc.
MYD	BlackRock MuniYield Fund, Inc.
LEO	Dreyfus Strategic Municipals
VKI	Invesco Van Kampen Advantage Municipal Income Trust II
IQT	Invesco Quality Municipal Investment Trust
MUE	BlackRock MuniHoldings Insured Fund II, Inc.
PIA	Invesco Municipal Premium Income Trust
NUC	Nuveen California Quality Income Municipal Fund, Inc.
MHD	BlackRock MuniHoldings Fund, Inc.
VKL	Invesco Van Kampen Select Sector Municipal Trust
VKQ	Invesco Van Kampen Municipal Trust
BBK	BlackRock Municipal Bond Trust
BLE	BlackRock Municipal Income Trust II
NZH	Nuveen California Dividend Advantage Municipal Fund 3
VTN	Invesco Van Kampen Trust for Investment Grade NY Municipals
KTF	DWS Municipal Income Trust

Risk Considerations

An investor can lose money by investing in this Trust. The Trust is not actively managed and will not sell securities in response to ordinary market fluctuations. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the Trust will decline and that the value of Trust units that you receive in connection with the Trust's termination or a redemption of your units may therefore be less than what you paid for them. There is no guarantee that the Trust will meet its investment objectives, that the securities comprising the portfolio will pay dividends or that the unit price will not decline.

The funds in the Trust portfolio invest primarily in municipal bonds. Municipal bonds are subject to numerous risks, including a decline in value with increases in interest rates, an issuer's worsening financial condition, possible downgrades and changes to income tax regulations. Typically, bonds with longer periods before maturity are more sensitive to interest rate changes.

Closed-end funds are subject to various risks, including management's ability to meet the fund's investment objective, and to manage the fund's portfolio when the underlying securities are redeemed or sold, during periods of market turmoil and as investors' perceptions regarding the funds or their underlying investments change. Unlike open-end funds, which trade at prices based on a current determination of the fund's net asset value, closed-end funds frequently trade at a discount to their net asset value in the secondary market. Certain closed-end funds may employ the use of leverage which increases the volatility of such funds. You will bear not only your share of the Trust's expenses, but also those of the underlying funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.

Municipal bonds are subject to numerous risks, including higher interest rates, economic recession, deterioration of the municipal bond market, possible downgrades and defaults of interest and/or principal.

In a declining interest-rate environment, the portfolio may generate less income. Additionally, more bonds in an underlying fund may be called by the issuer, which may decrease the overall income potential of the portfolio. In a rising interest-rate environment, bond prices fall.

Certain funds in the Trust portfolio may invest in securities that are rated below investment-grade and are considered to be "junk" securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal and may be more sensitive to interest rate changes and more likely to receive early returns of principal. Certain Funds in the Trust may invest in securities that are rated as investment-grade by only one rating agency. As a result, such split-rated securities may have more speculative characteristics and be subject to a greater risk of default than securities rated as investment-grade by both Moody's and Standard & Poor's.

Income may be subject to state and local taxes and to the alternative minimum tax (AMT). Future laws could eliminate the tax exemption for municipal income. In addition, certain distributions paid by certain funds may be subject to federal, state and local taxes. Hennion & Walsh and its representatives do not provide tax advice. You should consult your tax adviser for further information on tax implications.

The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.