

Zacks Diversified Equity & Corporate Bond Trust

A 2 Year Unit Investment Trust

Series 5

Investment Objective

The Trust seeks to provide investors with current income and the possibility of capital appreciation. There is no guarantee that the investment objective of the Trust will be achieved.

Investment Strategy

The Trust seeks to provide investors with current income and the possibility of capital appreciation by investing in an unmanaged, diversified portfolio of publicly traded foreign and/or domestic equity securities (the "Equity Securities") which may include common stocks, American Depositary Receipts, interests in master limited partnerships ("MLPs"), and common stock of real estate investment trusts; preferred stocks (the "Preferred Stocks"); and common stock of exchange-traded funds (the "ETFs") that invest substantially all of their assets in foreign and domestic corporate bonds and seek investment results that generally correspond to indexes designed to represent the performance of held-to-maturity portfolios of corporate bonds with effective maturity dates. Each ETF held by the Trust includes in its name a designated year of maturity and will terminate on or about the end of such calendar year (subject to change at the determination of the ETF's board of trustees). The portfolio was selected by Zacks Investment Management, Inc. (the "Portfolio Consultant"). The Portfolio Consultant used a quantitative selection process to determine the components of the portfolio. The screening process was executed one business day before the initial date of deposit of the Trust (the "Security Selection Date"). The Trust's portfolio is divided into three asset segments as of the time of original selection: approximately 40% invested in Equity Securities; approximately 20% invested in Preferred Stocks; and approximately 40% invested in common stock of ETFs. Under normal market conditions, at least 80% of the Trust's net assets will be invested in publicly traded foreign and/or domestic equity securities, preferred stocks, and common stock of exchange-traded funds which invest substantially all of their assets in foreign and domestic corporate bonds.

The security selection process begins by identifying an initial universe of all securities that trade on at least one North American securities exchange as of the Security Selection Date. From this initial universe, the Trust's portfolio is compiled using factors designed to identify securities in each segment that meet certain investment criteria as of the Security Selection Date.

Description of Portfolio

The portfolio of the Trust contains 25 issues of equity securities of domestic and foreign companies, including 8 ETFs, and 15 issues of Preferred Stocks. 100% of the issues are initially represented by the Sponsor's contracts to purchase such Securities.

INCEPTION DATE:	March 19, 2014
TERMINATION DATE:	March 21, 2016
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	48
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.4513 (per unit)
CUSIP (CASH):	83176P 108
CUSIP (REINVESTMENT):	83176P 116
FEE-BASED CUSIP (CASH):	83176P 124
FEE-BASED CUSIP (REINVESTMENT):	83176P 132
TICKER:	SMZKEX

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2014. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts		
Creation & Development Fee ⁵ :	0.50%	
Maximum Sales Charge:	0.50%	

¹Distributions, if any, will be made commencing on April 25, 2014. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

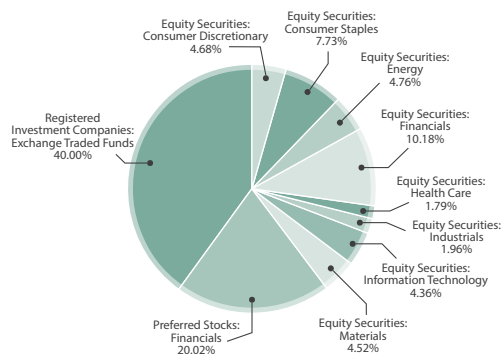
³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Portfolio Allocation as of March 19, 2014:



Portfolio Holdings as of March 19, 2014:

Equity Securities — 39.98%	
Consumer Discretionary — 4.68%	
GRMN	Garmin Ltd.
MAT	Mattel, Inc.
MCD	McDonald's Corporation
TUP	Tupperware Brands Corporation
Consumer Staples — 7.73%	
MO	Altria Group Inc.
CLX	The Clorox Company
LO	Lorillard Inc.
PM	Philip Morris International Inc.
RAI	Reynolds American, Inc.

Equity Securities — 39.98%	
Energy — 4.76%	
AHGP	Alliance Holdings GP, L.P.
ARLP	Alliance Resource Partners, L.P.
MMP	Magellan Midstream Partners, L.P.
Financials — 10.18%	
BX	The Blackstone Group L.P.
FII	Federated Investors Inc.
OZM	Och-Ziff Capital Management Group LLC
PCH	Potlatch Corporation
PSA	Public Storage

Equity Securities — 39.98%	
Health Care — 1.79%	
GSK	GlaxoSmithKline PLC
Industrial — 1.96%	
ASR	Grupo Aeroportuario del Sureste, SAB de CV
Information Technology — 4.36%	
CSCO	Cisco Systems, Inc.
INTC	Intel Corporation
MXIM	Maxim Integrated Products Inc.
MCHP	Microchip Technology Inc.
Materials — 4.52%	
PDH	PetroLogistics L.P.
POT	Potash Corporation of Saskatchewan Inc.
Preferred Stocks — 20.02%	
Financials — 20.02%	
ALL-C	Allstate Corporation, Series C, 6.75%
ALLY-B	Ally Financial Inc., Series A, 8.50%
ARH-C	Arch Capital Group Ltd., Series C, 6.75%
AXS-D	Axis Capital Holdings Limited, 5.50%
C-J	Citigroup Inc., Series J, 7.125%
C-K	Citigroup Inc., Series K, 6.875%
DTK	Deutsche Bank Contingent Capital Trust III, 7.60%
DKT	Deutsche Bank Contingent Capital Trust V, 8.05%

Preferred Stocks — 20.02%	
DFS-B	Discover Financial Services, Series B, 6.50%
FRC-E	First Republic Bank, 7.00%
MRH-A	Montpelier Re Holdings Ltd., 8.875%
MS-E	Morgan Stanley, Series E, 7.125%
PRE-F	PartnerRe Ltd., Series F, 5.875%
RF-A	Regions Financial Corporation, Series A, 6.375%
WFC-J	Wells Fargo & Company, Series J, 8.00%
Registered Investment Companies — 40.00%	
Exchange Traded Funds — 40.00%	
BSCH	Guggenheim BulletShares 2017 Corporate Bond ETF
BSJH	Guggenheim BulletShares 2017 High Yield Corporate Bond ETF
BSCI	Guggenheim BulletShares 2018 Corporate Bond ETF
BSJI	Guggenheim BulletShares 2018 High Yield Corporate Bond ETF
BSCJ	Guggenheim BulletShares 2019 Corporate Bond ETF
BSJJ	Guggenheim BulletShares 2019 High Yield Corporate Bond ETF
BSCK	Guggenheim BulletShares 2020 Corporate Bond ETF
BSJK	Guggenheim BulletShares 2020 High Yield Corporate Bond ETF

Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the Units, the Securities and the securities held by the ETFs included in the portfolio can each decline in value. An investment in Units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- The risk that the financial condition of the issuers of the common stocks in the Trust and comprising the portfolios of the ETFs may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- Securities of foreign companies and/or companies located in "emerging markets" held by the Trust and by the ETFs present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies. The risks of investing in developing or emerging countries may be even greater than the risks associated with foreign investments in general.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each ETF's expenses.
- Certain ETFs may invest in high-yield debt obligations ("junk bonds") and senior loans, which consist of lower grade securities ("BBB" or lower by Standard and Poor's and "Baa" or lower by Moody's) or in comparable non-rated securities. Obligations rated below investment-grade should be considered speculative as these ratings indicate a quality of less than investment-grade. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal.
- The Trust and certain ETFs may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- Preferred stocks combine some of the characteristics of both stocks and bonds. Like bonds, the preferred stocks selected for the portfolio pay a fixed rate of income and are sold on the basis of yield. However, like common stocks, they are traded on major exchanges. Preferred stocks are "senior securities" which have preference over common stocks, but not debt, of an issuer.
- The Trust invests in shares of ETFs. You should understand the section titled "The Trust—Exchange-Traded Funds" before you invest. In particular, shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective, market conditions affecting a fund's investments. The Trust and underlying funds have management and operating expenses. You will bear not only your share of the Trust's expenses, but also the expenses of the underlying funds. By investing in other funds, the Trust incurs greater expenses than you would incur if you invested directly in the funds.
- The Trust and/or certain ETFs held by the Trust invest in MLPs. MLPs are limited partnerships or limited liability companies that are generally taxed as publicly-traded partnerships with interests traded on securities exchanges. Most MLPs generally operate in the energy natural resources or real estate sector and are subject to the risks generally applicable to companies in those sectors. MLPs are also subject to the risk that authorities could challenge the tax treatment of MLPs for federal income tax purposes which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the Trust's investments.
- Corporate bonds held by the ETFs that are fixed-rate obligations will decline in value with increases in interest rates, an issuer's worsening financial condition or a drop in bond ratings. The longer the maturity of a bond, the greater the risk of a decline in value with increases in interest rates. The effective maturity of longer term bonds may be dramatically different than shorter term obligations. The intermediate-term and long-term bonds held by certain ETFs may receive early returns of principal when bonds are called or sold before they mature. The ETFs may not be able to reinvest the proceeds they receive at as high a yield. The default of an issuer of a corporate bond in making its payment obligations could result in the loss of interest income and/or principal to investors.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.