

# Morningstar Dividend Yield Select Trust

Series 3

## A 15 Month Unit Investment Trust

### Investment Objective

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

### Investment Strategy

The trust seeks to pursue its objective by investing in a portfolio consisting of the equity securities of the companies comprising the Morningstar<sup>®</sup> US Dividend Yield Focus 50 Equal Weight Index<sup>SM</sup>.

The objective of the Index is to track high-yielding, dividend-paying, U.S.-based securities. The Index is a subset of the Morningstar<sup>®</sup> US Market Index, a broad market index representing 97% of U.S. equity market capitalization. The Index is a focused benchmark comprising "qualified income" paying securities screened for superior company quality and financial health. The Index represents the top 50 yielding stocks meeting the screening requirements.

### Description of Portfolio

INCEPTION DATE:	October 3, 2017
TERMINATION DATE:	January 3, 2019
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	50
DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.3332 (per unit)
CUSIP (CASH):	83188N 109
CUSIP (REINVESTMENT):	83188N 117
FEE-BASED CUSIP (CASH):	83188N 125
FEE-BASED CUSIP (REINVESTMENT):	83188N 133
TICKER:	SMMDCX

### Highlights of the Morningstar<sup>®</sup> US Dividend Yield Focus 50 Equal Weight Index<sup>SM</sup> Construction Process

Morningstar Investable Universe  
Morningstar<sup>®</sup> US Market Index, a broad market index  
representing 97% of U.S. equity market capitalization

Dividend Screen  
Companies must pay qualified dividends

Quality and Financial Health Screens  
Determined based on Morningstar<sup>®</sup> Economic Moat,  
Uncertainty, and Distance to Default ratings

Morningstar<sup>®</sup> US Dividend Yield Focus 50 Equal  
Weight Index<sup>SM</sup>  
Top 50 companies by dividend yield, equally weighted

<sup>1</sup>Distributions, if any, will be made commencing on November 25, 2017. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

Morningstar<sup>®</sup> and Dividend Yield Focus Index<sup>SM</sup> are service marks of Morningstar, Inc. and have been licensed for use for certain purposes by Hennion & Walsh. SmartTrust, Morningstar Dividend Yield Focus trust is not sponsored, endorsed, sold or promoted by Morningstar, and Morningstar makes no representation regarding the advisability of investing in SmartTrust, Morningstar Dividend Yield Focus trust.

**Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 [www.smarttrustuit.com](http://www.smarttrustuit.com)

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

## Sales Charges<sup>3</sup> (based on a \$10 public offering price)

### Standard Accounts

Transactional Sales Charge:	Initial	0.00%
	Deferred	1.35%
Creation & Development Fee <sup>3</sup> :		0.50%
Maximum Sales Charge:		1.85%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 1.85% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.135 per unit and will be deducted in three monthly installments commencing on January 20, 2018. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

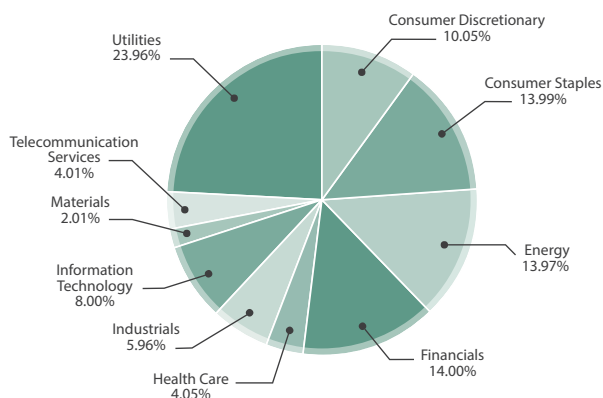
### Fee/Wrap Accounts

Creation & Development Fee <sup>4</sup> :	0.50%
Maximum Sales Charge:	0.50%

<sup>3</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>4</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

## Portfolio Allocation as of October 3, 2017:



## Portfolio Holdings as of October 3, 2017:

EQUITY SECURITIES – 100.00%			
Consumer Discretionary – 10.05%		Industrials – 5.96%	
COH	Coach, Inc.	ETN	Eaton Corporation plc
GRMN	Garmin Ltd.	EMR	Emerson Electric Co.
LVS	Las Vegas Sands Corp.	UPS	United Parcel Service, Inc.
VFC	V.F. Corporation	Information Technology – 8.00%	
WSM	Williams-Sonoma, Inc.	CSCO	Cisco Systems, Inc.
Consumer Staples – 13.99%		IBM	International Business Machines Corporation
MO	Altria Group, Inc.	MXIM	Maxim Integrated Products, Inc.
KO	The Coca-Cola Company	PAYX	Paychex, Inc.
GIS	General Mills, Inc.	Materials – 2.01%	
K	Kellogg Company	LYB	LyondellBasell Industries NV
KMB	Kimberly-Clark Corporation	Telecommunication Services – 4.01%	
PM	Philip Morris International Inc.	T	AT&T Inc.
PG	The Procter & Gamble Company	VZ	Verizon Communications Inc.
Energy – 13.97%		Utilities – 23.96%	
CVX	Chevron Corporation	ALE	ALLETE, Inc.
XOM	Exxon Mobil Corporation	LNT	Alliant Energy Corporation
FI	Frank's International N.V.	AEP	American Electric Power Company, Inc.
MPC	Marathon Petroleum Corporation	CNP	CenterPoint Energy, Inc.
PSX	Phillips 66	CMS	CMS Energy Corporation
VLO	Valero Energy Corporation	DUK	Duke Energy Corporation
WMB	The Williams Companies, Inc.	NEE	NextEra Energy, Inc.
Financials – 14.00%		PNW	Pinnacle West Capital Corporation
FII	Federated Investors, Inc.	POR	Portland General Electric Company
IVZ	Invesco Ltd.	PPL	PPL Corporation
MCY	Mercury General Corporation	WEC	WEC Energy Group, Inc.
ORI	Old Republic International Corporation	XEL	Xcel Energy Inc.
TROW	T. Rowe Price Group, Inc.		
TFSL	TFS Financial Corporation		
WDR	Waddell & Reed Financial, Inc.		
Health Care – 4.05%			
ABBV	AbbVie Inc.		
PFE	Pfizer Inc.		

## Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust invests in securities from the Index selected prior to the date of the trust's formation. The securities in the trust's portfolio will not change if the Index components, or their weightings within the Index, change. The performance of the trust may not correspond with the Index for this reason and because the trust incurs a sales charge and expenses.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.