Smart Trust®

Innovative, Independent & UIT Focused

Fact Card

Smart Ten Trust

Series 46

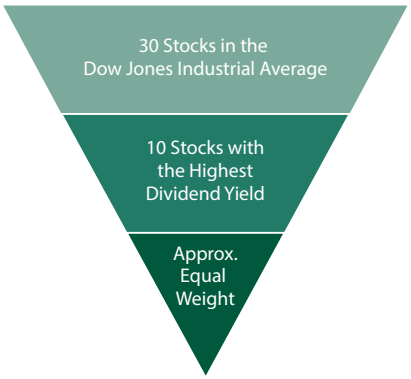
A 15 Month Unit Investment Trust

Investment Objective

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to achieve its objective by attempting to outperform the Dow Jones Industrial Average™ (DJIA). The trust invests approximately equal amounts (as of the trust's inception) in the ten common stocks in the DJIA that have the highest dividend yields as of October 27, 2026.



Description of Portfolio

INCEPTION DATE:	November 10, 2026
TERMINATION DATE:	February 10, 2028
INITIAL OFFER PRICE	$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	10
DISTRIBUTIONS:[1]	MONTHLY (if any)
HISTORICAL12-MONTH DISTRIBUTION:[2]	$0.2473 (per unit)
CUSIP (CASH):	83208K 705
CUSIP (REINVESTMENT):	83208K 713
FEE-BASED CUSIP (CASH):	83208K 721
FEE-BASED CUSIP (REINVESTMENT):	83208K 739
TICKER:	STSTTX

[1]Distributions, if any, will be made commencing on December 25, 2026.

[2]The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of trust fees and expenses. This historical distribution is for illustrative purposes only and is not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Hypothetical Total Returns[3]

Year	Strategy (Net)	INDU
2000	3.57%	-4.71%
2001	-7.22%	-5.43%
2002	-11.17%	-14.97%
2003	25.52%	28.23%
2004	1.82%	5.30%
2005	-7.43%	1.72%
2006	27.03%	19.03%
2007	-0.31%	8.87%
2008	-40.30%	-31.92%
2009	14.88%	22.70%
2010	18.11%	14.10%
2011	13.82%	8.34%
2012	7.00%	10.24%
2013	31.52%	29.63%
2014	8.06%	10.02%
2015	0.08%	0.23%
2016	17.37%	16.46%
2017	20.60%	28.11%
2018	-2.46%	-3.48%
2019	16.70%	25.34%
2020	-10.27%	9.72%
2021	13.42%	20.95%
2022	-6.87%	-6.86%
2023	0.70%	16.18%
2024	8.31%	14.99%
2025	1.34%	14.92%
YTD 2026	**4.69%**	**7.19%**

[3]These are hypothetical returns of the Smart Ten Trust strategy ("strategy") but not the trust or any prior series. The strategy was created with the benefit of hindsight. Past performance is not indicative of future results and actual performance of the portfolio may be lower or higher than the future performance of the strategy. Some of these returns are the result of extraordinary market events and are not expected to be repeated. Strategy performance is based on a calendar year strategy and, while trusts may be created at various times during the year, they generally have 15-month terms. Consult your tax advisor for possible tax consequences associated with this investment. Units may be well suited for an IRA or other qualified plan.

Hypothetical strategy returns reflect a maximum sales charge of 1.85% in each year shown, plus additional trust fees and expenses, but do not include brokerage commission or taxes. Returns assume that all dividends received during a year are reinvested as of their distribution date. In addition, the strategy's hypothetical performance will vary from that of investing in the strategy stocks because it may not be weighted the same as the strategy stocks and may not be fully invested at all times. Investors should also be aware that the strategy may lose money or underperform the index in any given year.

The DJIA® consists of 30 U.S. stocks chosen by the editors of the Wall Street Journal as being representative of American Industry. This index cannot be purchased directly by investors. The index returns are not adjusted for trust sales fees and expenses, as they are not available to invest in directly.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Sales Charges and Estimated Expenses[4]

(Based on a $10 public offering price)

Standard Accounts	Transactional Sales Charge:	Initial	0.000%
		Deferred	1.350%
	Creation & Development Fee:[5]		0.500%
	Maximum Sales Charge:		**1.850%**
	Estimated Organization Costs:[6]		0.679%
	Estimated Annual Operating Expenses:[7]		0.221%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 1.85% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to $10, you will not pay an initial sales fee. When the public offering price per unit is greater than $10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of $0.135 per unit and will be deducted in three monthly installments commencing on February 20, 2027. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts	Creation & Development Fee:[5]	0.500%
	Maximum Sales Charge:	**0.500%**
	Estimated Organization Costs:[6]	0.679%
	Estimated Annual Operating Expenses:[7]	0.221%

[4]Percentages are based on a $10.00 per unit offering price. For unit prices other than $10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

[5]The creation and development fee is a charge of $.050 per unit collected at the end of the initial offering period. If the price you pay exceeds $10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10 per unit, the creation and development fee will exceed 0.50%.

[6]Estimated Organization Costs are assessed on a fixed dollar amount per unit basis of $0.0679 per unit and may be less than estimates. For additional information on organization costs please see the prospectus.

[7]Estimated Annual Operating Expenses include fees for administration, bookkeeping, the trustee, the supervisor and acquired fund fees and expenses. This expense is an estimate based upon an estimated trust size. If the trust does not reach or falls below the estimated size, the actual amount of the operating expenses as a % of unit price may exceed the amount reflected. Please see "Trust Expenses and Charges" in the trusts prospectus for additional information.

Portfolio Holdings as of November 10, 2026:

EQUITY SECURITIES – 100.00%	
Consumer Discretionary – 29.91%	
HD	The Home Depot, Inc.
MCD	McDonald's Corporation
NKE	NIKE, Inc.
Consumer Staples – 19.99%	
KO	The Coca-Cola Company
PG	The Procter & Gamble Company
Energy – 9.97%	
CVX	Chevron Corporation
Health Care – 30.28%	
AMGN	Amgen Inc.
MRK	Merck & Co., Inc.
UNH	UnitedHealth Group Incorporated
Information Technology – 9.85%	
IBM	International Business Machines Corporation

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. Market values of securities held by the trust may fluctuate in response to various factors. These can include changes in interest rates, inflation, the financial condition of a security's issuer, perceptions of the issuer, adverse events impacting a particular industry or sector and/or significant events impacting the entire securities market. The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. A drop in credit rating generally indicates an increased likelihood of an issuer's risk of default on a loan. Where an issuer's credit rating is decreased, the perceived financial health of the company, the perceived value of the company and the corresponding market value of its equity securities will generally decrease. This may occur at any point in time, including during the initial offering period.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period. Securities selected by the sponsor may not perform as expected during a "pullback."
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust's performance might not sufficiently correspond to published hypothetical back-tested performance of the trust's investment strategy. This can happen for reasons such as an inability to exactly replicate the weightings of securities in the strategy or be fully invested, timing of the trust offering or timing of your investment, and trust expenses. Hypothetical back-tested performance is not actual past performance of this or any trust. Hypothetical back-tested performance is based on application of a trust's investment strategy as of a particular time.
- The trust is considered to be concentrated in securities issued by companies in the consumer discretionary and health care sectors. Negative developments in these sectors will affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the consumer discretionary sector include the general state of the economy, interest rates, intense competition, and consumer confidence and preferences. General risks of companies in the health care sector include the impacts of existing and changing government regulations and spending, increasing competition from new products or services, loss of patent and other intellectual property protection and substantial research and development costs.
- The trust's portfolio consists of a relatively small number of securities. Under normal circumstances, the trust will invest in only ten securities. As a result, negative developments related to these securities will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive trusts, if available. There may be tax consequences associated with investing in the trust and rolling over an investment from one trust to the next.

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