



BNY MELLON

2 Hanson Place
12th Floor
Brooklyn, NY 11217

The Bank of New York Mellon, in its capacity as Trustee, has prepared the information posted by the Sponsor herein in accordance with its duties, obligations and standard of care as set forth in the Trust Agreement.

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SEE APPENDIX A		2 Issuer's employer identification number (EIN) SEE APPENDIX A	
3 Name of contact for additional information BNY MELLON, TRUSTEE	4 Telephone No. of contact 866-568-8985	5 Email address of contact BNYM.UIT.ETF.Tax@bnymellon.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. BOX 455		7 City, town, or post office, state, and Zip code of contact EAST SYRACUSE, NY 13057	
8 Date of action SEE APPENDIX A		9 Classification and description RETURN OF CAPITAL	
10 CUSIP number SEE APPENDIX A	11 Serial number(s) N/A	12 Ticker symbol SEE APPENDIX A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2013, THE ISSUER DISTRIBUTED AMOUNTS TO ITS UNITHOLDERS, A PORTION OR ALL OF WHICH CONSTITUTED A RETURN OF CAPITAL. SEE APPENDIX A FOR A COMPLETE LIST OF DISTRIBUTIONS AND RETURN OF CAPITAL AMOUNTS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ APPENDIX A PROVIDES THE TOTAL DISTRIBUTIONS PER UNIT, AS WELL AS THE RETURN OF CAPITAL PER UNIT, ON A DISTRIBUTION BY DISTRIBUTION BASIS. THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE TAXPAYER'S ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AN ANALYSIS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WAS PERFORMED IN ORDER TO DETERMINE THE PORTION OF THE DISTRIBUTION THAT CONSTITUTED A DIVIDEND AND THE PORTION THAT CONSTITUTED A RETURN OF CAPITAL.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION. UPON THE DISPOSITION OF ALL OR A PORTION OF THE UNITS, THE TAXPAYER SHOULD RECOGNIZE GREATER GAIN/LESS LOSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

THE REPORTABLE TAX YEAR OF THE DISTRIBUTIONS IS 2013.

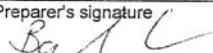
Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 2/20/2014

Print your name ▶ Riccardo Cipriano Title ▶ VP

Paid Preparer Use Only

Print/Type preparer's name Baruch J. Cohen	Preparer's signature 	Date 2/20/2014	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01269048
Firm's name ▶ DELOITTE TAX LLP	Firm's EIN ▶ 86-1065772		Phone no. 212-492-3600	
Firm's address ▶ 1633 BROADWAY NEW YORK, NY 10019-6754				

Issuer's Name	Issuer's EIN	Cusip 1	Cusip 2	Cusip 3	Cusip 4	Cusip 5	Ticker Symbol	Date of Corporate Action	Pay Rate per Unit	Per Unit Reduction of Taxpayer's Basis
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	4/10/2013	\$ 0.11790	\$ 0.08707
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	5/10/2013	\$ 0.12420	\$ 0.09172
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	6/10/2013	\$ 0.12940	\$ 0.09556
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	7/10/2013	\$ 0.17570	\$ 0.12975
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	9/10/2013	\$ 0.12270	\$ 0.09061
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 1	35-2459400	83174N105	83174N113	83174N121	83174N139		SMTRZK01	10/10/2013	\$ 0.13270	\$ 0.09800
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	5/10/2013	\$ 0.01870	\$ 0.00135
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	6/10/2013	\$ 0.02600	\$ 0.00188
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	7/10/2013	\$ 0.03440	\$ 0.00248
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	7/10/2013	\$ 0.06800	\$ 0.00680
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	8/10/2013	\$ 0.02670	\$ 0.00193
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	9/10/2013	\$ 0.02840	\$ 0.00205
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	10/10/2013	\$ 0.03370	\$ 0.00243
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	11/10/2013	\$ 0.02640	\$ 0.00191
SMART TRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUS T, SERIES 1	35-2469639	83174P100	83174P118	83174P126	83174P134		SMTRMS01	12/10/2013	\$ 0.02910	\$ 0.00210
SMARTTRUST, VALUE ARCHITECTS INNOVATION SCORE PORT FOLIO TRUST, SERIES 2	35-2466498	83174R106	83174R114	83174R122	83174R130		STVAIS02	10/10/2013	\$ 0.30890	\$ 0.20811
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	5/10/2013	\$ 0.01920	\$ 0.00557
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	6/10/2013	\$ 0.04890	\$ 0.01420
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	8/10/2013	\$ 0.01100	\$ 0.00319
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	9/10/2013	\$ 0.04550	\$ 0.01321
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	10/10/2013	\$ 0.01550	\$ 0.00450
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	12/10/2013	\$ 0.04530	\$ 0.01315
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 2	35-2466433	83174V107	83174V115	83174V123	83174V131		STCILP02	12/18/2013	\$ 0.02210	\$ 0.00642
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 2	35-2466497	83174X103	83174X111	83174X119	83174X137		SMTRZK02	5/10/2013	\$ 0.11370	\$ 0.09885
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 2	35-2466497	83174X103	83174X111	83174X119	83174X137		SMTRZK02	6/10/2013	\$ 0.13530	\$ 0.11763
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 2	35-2466497	83174X103	83174X111	83174X119	83174X137		SMTRZK02	9/10/2013	\$ 0.12760	\$ 0.11094
SMARTTRUST, ZACKS DIVERSIFIED EQUITY & CORPORATE B OND TRUST, SERIES 2	35-2466497	83174X103	83174X111	83174X119	83174X137		SMTRZK02	10/10/2013	\$ 0.13890	\$ 0.12076
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 3	35-2475885	83175G109	83175G117	83175G125	83175G133		STCILP03	8/10/2013	\$ 0.01550	\$ 0.00764
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 3	35-2475885	83175G109	83175G117	83175G125	83175G133		STCILP03	9/10/2013	\$ 0.03820	\$ 0.01882
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 3	35-2475885	83175G109	83175G117	83175G125	83175G133		STCILP03	10/10/2013	\$ 0.02460	\$ 0.01212
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 3	35-2475885	83175G109	83175G117	83175G125	83175G133		STCILP03	12/10/2013	\$ 0.05290	\$ 0.02606
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 3	35-2475885	83175G109	83175G117	83175G125	83175G133		STCILP03	12/18/2013	\$ 0.10480	\$ 0.05162
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	8/10/2013	\$ 0.01500	\$ 0.00429
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	9/10/2013	\$ 0.02800	\$ 0.00801
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	10/10/2013	\$ 0.02490	\$ 0.00712
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	11/10/2013	\$ 0.02400	\$ 0.00686
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	12/10/2013	\$ 0.03170	\$ 0.00906
SMARTTRUST, MORNINGSTAR DIVIDEND YIELD FOCUS TRUST, SERIES 2	35-2475886	83175J103	83175J111	83175J119	83175J137		SMTRMS02	12/18/2013	\$ 0.03600	\$ 0.01029
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 4	35-2485470	83175U108	83175U116	83175U124	83175U132		STCILP04	12/10/2013	\$ 0.04210	\$ 0.02222
SMARTTRUST, CAPITAL INNOVATIONS GLOBAL INFRASTRUCT URE & MLP TRUST, SERIES 4	35-2485470	83175U108	83175U116	83175U124	83175U132		STCILP04	12/18/2013	\$ 0.07930	\$ 0.04185

Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SEE APPENDIX B		SEE APPENDIX B	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BNY MELLON, TRUSTEE	866-568-8985	BNYM.UIT.ETF.Tax@bnymellon.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. BOX 455		EAST SYRACUSE, NY 13057	
8 Date of action	9 Classification and description		
SEE APPENDIX B	RETURN OF CAPITAL		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE APPENDIX B	N/A	SEE APPENDIX B	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2013, THE ISSUER DISTRIBUTED AMOUNTS TO ITS UNITHOLDERS, A PORTION OR ALL OF WHICH CONSTITUTED A RETURN OF CAPITAL. SEE APPENDIX B FOR A COMPLETE LIST OF DISTRIBUTIONS AND RETURN OF CAPITAL AMOUNTS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ APPENDIX B PROVIDES THE TOTAL DISTRIBUTIONS PER UNIT, AS WELL AS THE RETURN OF CAPITAL PER UNIT, ON A DISTRIBUTION BY DISTRIBUTION BASIS. THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE TAXPAYER'S ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AN ANALYSIS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WAS PERFORMED IN ORDER TO DETERMINE THE PORTION OF THE DISTRIBUTION THAT CONSTITUTED A DIVIDEND AND THE PORTION THAT CONSTITUTED A RETURN OF CAPITAL.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION. UPON THE DISPOSITION OF ALL OR A PORTION OF THE UNITS, THE TAXPAYER SHOULD RECOGNIZE GREATER GAIN/LESS LOSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
THE REPORTABLE TAX YEAR OF THE DISTRIBUTIONS IS 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *[Handwritten Signature]* Date ▶ 3/10/2014

Print your name ▶ Gerardo Cipriano Title ▶ VP

Paid Preparer Use Only	Print/Type preparer's name Baruch J. Cohen	Preparer's signature <i>[Handwritten Signature]</i>	Date 3/10/2014	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01269048
	Firm's name ▶ DELOITTE TAX LLP	Firm's EIN ▶ 86-1065772			
	Firm's address ▶ 1633 BROADWAY NEW YORK, NY 10019-6754	Phone no. 212-492-3600			

SMARTTRUST, RISING INTEREST RATES HEDGE TRUST, SERIES 1	35-2482807	83175Q107	83175Q115	83175Q123	83175Q131		STRIRH01	12/18/2013	\$	0.04500	\$	0.00283
SMARTTRUST, DYNAMIC SECTOR INCOME TRUST, SERIES 7	35-2482867	83175V106	83175V114	83175V122	83175V130		SMTRDS07	11/10/2013	\$	0.01860	\$	0.00494
SMARTTRUST, DYNAMIC SECTOR INCOME TRUST, SERIES 7	35-2482867	83175V106	83175V114	83175V122	83175V130		SMTRDS07	12/10/2013	\$	0.07770	\$	0.02062
SMARTTRUST, DYNAMIC SECTOR INCOME TRUST, SERIES 7	35-2482867	83175V106	83175V114	83175V122	83175V130		SMTRDS07	12/18/2013	\$	0.08700	\$	0.02309
SMARTTRUST, VALUE ARCHITECTS DISCIPLINED CORE PORT FOLIO TRUST, SERIES 7	35-2482866	83175W104	83175W112	83175W120	83175W138		STVADC07	11/10/2013	\$	0.03280	\$	0.01405
SMARTTRUST, VALUE ARCHITECTS DISCIPLINED CORE PORT FOLIO TRUST, SERIES 7	35-2482866	83175W104	83175W112	83175W120	83175W138		STVADC07	12/18/2013	\$	0.08740	\$	0.03744
SMARTTRUST, ADELANTE REIT GROWTH AND INCOME TRUST, SERIES 3	35-2487182	83176C107	83176C115	83176C123	83176C131		STREIT03	12/18/2013	\$	0.01010	\$	0.00586
SMARTTRUST, ADELANTE REIT GROWTH AND INCOME TRUST, SERIES 3	35-2487182	83176C107	83176C115	83176C123	83176C131		STREIT03	12/18/2013	\$	0.02560	\$	0.01791
SMARTTRUST, ADELANTE REIT GROWTH AND INCOME TRUST, SERIES 3	35-2487182	83176C107	83176C115	83176C131	83176C123		STREIT03	12/31/2013	\$	0.04150	\$	0.02904
Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.												