

# Diversified Dividend Trust

## (2011 SERIES F)

### A 2 YEAR UNIT INVESTMENT TRUST

#### Investment Objective

The Trust seeks to provide investors with the possibility of capital appreciation and current dividend income. There is no guarantee that the investment objective of the Trust will be achieved.

#### Strategy of Portfolio Selection

The trust seeks to achieve its objective through investment in an unmanaged, diversified portfolio of publicly traded common stock of closed-end investment companies that trade on the New York Stock Exchange, the NYSE Alternext and NASDAQ. Each individually managed fund in the trust generally pays a high dividend from its own diverse portfolio.

#### Description of Portfolio

The portfolio of the Trust contains 22 issues of common stock of closed-end investment companies. 100% of the issues are represented by the Sponsor's contract to purchase.

INCEPTION DATE:	May 12, 2011
TERMINATION DATE:	May 14, 2013
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	100 units (May vary by selling firm.)
NUMBER OF ISSUES:	22
DISTRIBUTIONS: <sup>1</sup>	Monthly, if any
ESTIMATED NET ANNUAL FIRST YEAR DISTRIBUTION PER UNIT: <sup>2</sup>	\$0.8074
CUSIP (CASH):	83173G101
CUSIP (REINVESTMENT):	83173G119
FEE-BASED CUSIP (CASH):	83173G127
FEE-BASED CUSIP (REINVESTMENT):	83173G135
TICKER:	SMDDCX

<sup>1</sup>Distributions, if any, will be made commencing on June 30, 2011. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge.

<sup>3</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>4</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

<sup>5</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact Hennion & Walsh at (888) 505-2872 to obtain a free prospectus.

HENNION & WALSH is a member of FINRA/SIPC.

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#### Sales Charges<sup>3</sup> (based on a \$10 public offering price):

STANDARD ACCOUNTS		
Transactional Sales Charges:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee:		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on September 20, 2011. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units in a Fee CUSIP. Please see the prospectus for sales charge details.

#### FEE/WRAP ACCOUNTS<sup>4</sup>

Creation & Development Fee:	0.50%
Maximum Sales Charge:	0.50%

#### Volume Discounts

PURCHASE AMOUNT <sup>5</sup>	SALES CHARGE
Less than \$100,000	3.95%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.20%
\$500,000 but less than \$750,000	2.95%
\$750,000 or greater	2.45%

CONTINUED ON BACK.

## Portfolio Holdings as of May 12, 2011

### REGISTERED INVESTMENT COMPANIES — 100%

#### Closed-End Funds — 100%

AWF	AllianceBernstein Global High Income Fund
AGD	Alpine Global Dynamic Dividend Fund
AOD	Alpine Total Dynamic Dividend Fund
HYV	BlackRock Corporate High Yield Fund V, Inc.
KMM	DWS Multi-Market Income Trust
KST	DWS Strategic Income Trust
ETG	Eaton Vance Tax-Advantaged Global Dividend Income Fund
FFC	Flaherty & Crumrine/Claymore Preferred Securities Income Fund Incorporated
FLC	Flaherty & Crumrine/Claymore Total Return Fund Incorporated
GOF	Guggenheim Strategic Opportunities Fund
HPI	John Hancock Preferred Income Fund
HPF	John Hancock Preferred Income Fund II
HPS	John Hancock Preferred Income Fund III
MCR	MFS Charter Income Trust
MMT	MFS Multimarket Income Trust
JTP	Nuveen Quality Preferred Income Fund
JPS	Nuveen Quality Preferred Income Fund 2
JHP	Nuveen Quality Preferred Income Fund 3
PFL	PIMCO Income Strategy Fund
PPT	Putnam Premier Income Trust
EHI	Western Asset Global High Income Fund Inc.
GDF	Western Asset Global Partners Income Fund Inc.

### Risk Considerations

An investor can lose money by investing in this Trust. The Trust is not actively managed and will not sell securities in response to ordinary market fluctuations. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the Trust will decline and that the value of Trust Units that you receive in connection with the Trust's termination or a redemption of your Units may therefore be less than what you paid for them. There is no guarantee that the Trust will meet its investment objectives, that the securities comprising the portfolio will pay dividends or that the unit price will not decline.

Closed-end funds are subject to various risks, including management's ability to meet the Fund's investment objective, and to manage the Fund's portfolio when the underlying securities are redeemed or sold, during periods of market turmoil and as investors' perceptions regarding the Funds or their underlying investments change. Unlike open-end funds, which trade at prices based on a current determination of the Fund's net asset value, closed-end funds frequently trade at a discount to their net asset value in the secondary market. Certain closed-end funds may employ the use of leverage which increases the volatility of such funds.

You will bear not only your share of the trust's expenses, but also those of the underlying funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.

Certain Funds in the Trust portfolio may invest in securities that are rated below investment-grade and are considered to be "junk" securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal and may be more sensitive to interest rate changes and more likely to receive early returns of principal. Certain Funds in the Trust may invest in securities that are rated as investment-grade by only one rating agency. As a result, such split-rated securities may have more speculative characteristics and be subject to a greater risk of default than securities rated as investment-grade by both Moody's and Standard & Poor's.

Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. There is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. Inflation may lead to a decrease in the value of assets or income from investments.

An investment in a portfolio containing small-cap companies is subject to additional risks, as the share prices of small-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in a portfolio containing securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers. Risks associated with investing in foreign securities markets are more pronounced in emerging markets where the securities markets are substantially smaller, less liquid, less regulated and more volatile than the U.S. and developed foreign markets.

The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.