

**Closed-End Fund Advisors**  
**Select BDC Trust**  
**(Series 1)**

**Ticker: SMBDAX**

<b>CUSIP (CASH):</b>	<b>83178E101</b>
<b>CUSIP (RE INVESTMENT):</b>	<b>83178E119</b>
<b>FEE-BASED CUSIP (CASH):</b>	<b>83178E127</b>
<b>FEE-BASED CUSIP (RE INVESTMENT):</b>	<b>83178E135</b>