

Morningstar Dividend Yield Focus Trust

Series 12

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to pursue its objective by investing in a portfolio consisting of the equity securities of the 75 companies comprising the Morningstar Dividend Yield Focus Index as of December 21, 2015.

The objective of the Index is to track high-yielding, dividend-paying, U.S.-based securities. The Index is a subset of the Morningstar US Market Index, a broad market index representing 97% of U.S. equity market capitalization. The Index is a focused benchmark comprising “qualified income” paying securities screened for superior company quality and financial health. The Index represents the top 75 yielding stocks meeting the screening requirements.

Description of Portfolio

INCEPTION DATE:	December 30, 2015
TERMINATION DATE:	January 2, 2018
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	75
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.3391 (per unit)
CUSIP (CASH):	83190Q 108
CUSIP (REINVESTMENT):	83190Q 116
FEE-BASED CUSIP (CASH):	83190Q 124
FEE-BASED CUSIP (REINVESTMENT):	83190Q 132
TICKER:	SMMSLX

Morningstar[®] Dividend Yield Focus IndexSM Construction Process

Morningstar Investable Universe All U.S.-domiciled companies listed on NYSE & NASDAQ
Morningstar [®] US Market Index SM Target 97% market capitalization coverage
Quality Screens Screen for dividend-paying companies & apply quality screens
Morningstar [®] Dividend Yield Focus Index SM Top 75 companies by dividend yield

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

¹Distributions, if any, will be made commencing on January 25, 2016. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

Morningstar[®] and Dividend Yield Focus IndexSM are service marks of Morningstar, Inc. and have been licensed for use for certain purposes by Hennion & Walsh. SmartTrust, Morningstar Dividend Yield Focus trust is not sponsored, endorsed, sold or promoted by Morningstar, and Morningstar makes no representation regarding the advisability of investing in SmartTrust, Morningstar Dividend Yield Focus trust.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts

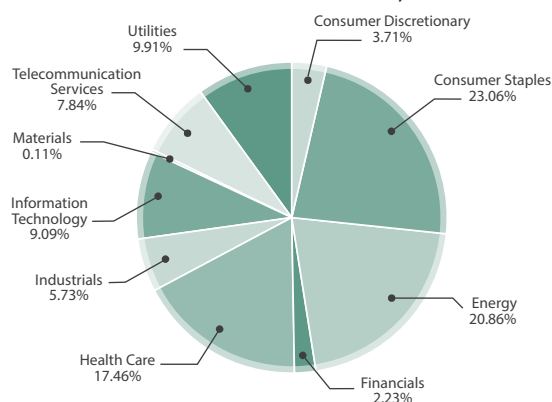
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on April 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁵ :	\$0.05
Maximum Sales Charge:	\$0.05

Portfolio Allocation as of December 30, 2015:



Portfolio Holdings as of December 30, 2015:

EQUITY SECURITIES – 100.00%		Financials – 2.23%		KAR	KAR Auction Services, Inc.	CNL	Cleco Corporation
Consumer Discretionary – 3.71%		AJG	Arthur J. Gallagher & Co.	LMT	Lockheed Martin Corporation	CMS	CMS Energy Corporation
BKE	The Buckle, Inc.	CINF	Cincinnati Financial Corporation	UPS	United Parcel Service, Inc.	ED	Consolidated Edison, Inc.
COH	Coach, Inc.	CNS	Cohen & Steers, Inc.	WM	Waste Management, Inc.	D	Dominion Resources, Inc.
GPS	The Gap, Inc.	EV	Eaton Vance Corp.	Information Technology – 9.09%		DTE	DTE Energy Company
MCD	McDonald's Corporation	FII	Federated Investors, Inc.	AVX	AVX Corporation	ES	Eversource Energy
SIX	Six Flags Entertainment Corporation	FMER	FirstMerit Corporation	CA	CA, Inc.	GXP	Great Plains Energy Incorporated
Consumer Staples – 23.06%		IVZ	Invesco Ltd.	CSCO	Cisco Systems, Inc.	IDA	IDACORP, Inc.
MO	Altria Group, Inc.	MCY	Mercury General Corporation	INTC	Intel Corporation	MGEE	MGE Energy, Inc.
KO	The Coca-Cola Company	NYCB	New York Community Bancorp, Inc.	ISIL	Intersil Corporation	NFG	National Fuel Gas Company
GIS	General Mills, Inc.	NSAM	NorthStar Asset Management Group Inc.	MXIM	Maxim Integrated Products, Inc.	PCG	PG&E Corporation
K	Kellogg Company	ORI	Old Republic International Corporation	PAYX	Paychex, Inc.	PNW	Pinnacle West Capital Corporation
KMB	Kimberly-Clark Corporation	PBCT	People's United Financial, Inc.	WU	Western Union Company	POR	Portland General Electric Company
PM	Philip Morris International Inc.	TRMK	Trustmark Corporation	Materials – 0.11%		SCG	SCANA Corporation
PG	The Procter & Gamble Company	WDR	Waddell & Reed Financial, Inc.	CMP	Compass Minerals International, Inc.	SRE	Sempra Energy
Energy – 20.86%		Health Care – 17.46%		SWM	Schweitzer-Mauduit International, Inc.	SO	The Southern Company
CVX	Chevron Corporation	JNJ	Johnson & Johnson	Telecommunication Services – 7.84%		WR	Westar Energy, Inc.
CVI	CVR Energy, Inc.	MRK	Merck & Co., Inc.	VZ	Verizon Communications Inc.	XEL	Xcel Energy Inc.
XOM	Exxon Mobil Corporation	PFE	Pfizer Inc.	Utilities – 9.91%			
FI	Frank's International N.V.	Industrials – 5.73%		LNT	Alliant Energy Corporation		
NOV	National Oilwell Varco, Inc.	CMI	Cummins Inc.	AEE	Ameren Corporation		
OXY	Occidental Petroleum Corporation	EMR	Emerson Electric Co.	AEP	American Electric Power Company, Inc.		
SE	Spectra Energy Corp.						
WNR	Western Refining, Inc.						

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust invests in securities from the Index selected prior to the date of the trust's formation. The securities in the trust's portfolio will not change if the Index components, or their weightings within the Index, change. The performance of the trust may not correspond with the Index for this reason and because the trust incurs a sales charge and expenses.
- The trust is considered to be concentrated in securities issued by companies in the consumer products and services sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.