

# Defensive 50 Equities Trust

## Series 6

## A 15 Month Unit Investment Trust

### Investment Objective

The trust seeks to provide total return potential in an environment where the stock market may experience a pullback in prices during the life of the trust. Total return may include capital appreciation and dividend income. There is no guarantee that the investment objective of the trust will be achieved.

### Market Study

TIME HORIZON	December 31, 1990 - December 31, 2015
INCREMENTAL TIME PERIOD	Calendar Month
INVESTMENT UNIVERSE	S&P 500 Index
OBJECTIVE	Identify market "pullbacks", i.e. month declines in stock valuation between 5-10%

### Portfolio Construction

- Identify stocks that outperformed the S&P 500 Index by 5% or more during the majority of the historical pullbacks
- Consider stocks that have positive historical annualized total returns, potentially showing strong performance coming out of pullbacks
- Consider stocks that pay a dividend and have a 2-year beta of less than 1.00
- Construct the final portfolio with 50 equally weighted stock that most closely meet the selection process criteria

More detailed information about the security selection process can be found in the trust's prospectus.

### Description of Portfolio

INCEPTION DATE:	January 19, 2016
TERMINATION DATE:	April 18, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	50

### Selection Process Overview

Identify stocks that most closely fit the following criteria and align with the trust's objective:

Consider stocks within the S&P 500 Index

Outperforming Stocks during Historical Market Pullbacks

Stocks with positive 1, 3, 5, 10 and 15 year annualized total returns

Dividend Paying Stocks

Low Beta Stocks

Select 50 stocks for final portfolio

DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.2099 (per unit)
CUSIP (CASH):	83190V 107
CUSIP (REINVESTMENT):	83190V 115
FEE-BASED CUSIP (CASH):	83190V 123
FEE-BASED CUSIP (REINVESTMENT):	83190V 131
TICKER:	SMDFFX

<sup>1</sup>Distributions, if any, will be made commencing on February 25, 2016. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

**Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.SmartTrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

## Volume Discounts

PURCHASE AMOUNT <sup>3</sup>	SALES CHARGE
Less than \$50,000	2.95%
\$50,000 but less than \$100,000	2.70%
\$100,000 but less than \$250,000	2.45%
\$250,000 but less than \$500,000	2.20%
\$500,000 but less than \$1,000,000	1.95%
\$1,000,000 or greater	1.40%

<sup>3</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

## Sales Charges<sup>4</sup> (based on a \$10 public offering price)

### Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	1.45%
Creation & Development Fee <sup>4</sup> :		0.50%
Maximum Sales Charge:		2.95%

The deferred sales charge is a charge of \$0.145 per unit and will be deducted in three monthly installments commencing on April 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

### Fee/Wrap Accounts

Creation & Development Fee <sup>5</sup> :	\$0.05
Maximum Sales Charge:	\$0.05

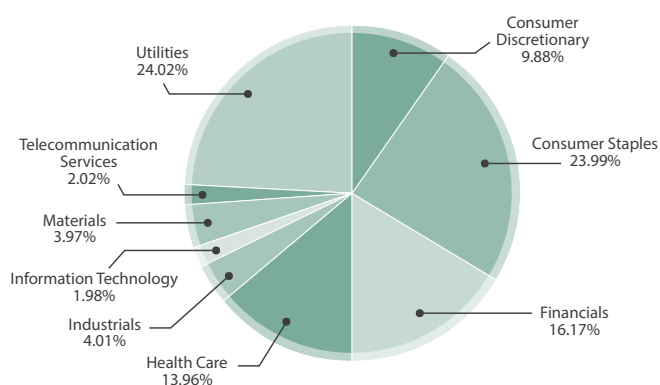
<sup>4</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>5</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

## Portfolio Holdings as of January 19, 2016:

EQUITY SECURITIES — 100.00%		
<b>Consumer Discretionary — 9.88%</b>		
AMGN	Amgen Inc.	
BMY	Bristol-Myers Squibb Company	
EW	Edwards Lifesciences Corporation	
HUM	Humana Inc.	
UNH	UnitedHealth Group Incorporated	
<b>Consumer Staples — 23.99%</b>		
AME	AMETEK, Inc.	
NOC	Northrop Grumman Corporation	
<b>Information Technology — 1.98%</b>		
TSS	Total System Services, Inc.	
<b>Materials — 3.97%</b>		
BLL	Ball Corporation	
ECL	Ecolab Inc.	
<b>Telecommunication Services — 2.02%</b>		
VZ	Verizon Communications Inc.	
<b>Utilities — 24.02%</b>		
GAS	AGL Resources Inc.	
AEP	American Electric Power Company, Inc.	
ED	Consolidated Edison, Inc.	
NEE	NextEra Energy, Inc.	
NI	NiSource Inc.	
PCG	PG&E Corporation	
PPL	PPL Corporation	
SCG	SCANA Corporation	
SO	The Southern Company	
TE	TECO Energy, Inc.	
WEC	WEC Energy Group, Inc.	
XEL	Xcel Energy Inc.	
<b>Health Care — 13.96%</b>		
ABT	Abbott Laboratories	
ABC	AmerisourceBergen Corporation	
<b>Financials — 16.17%</b>		
AIV	Apartment Investment and Management Company	
BBT	BB&T Corporation	
CINF	Cincinnati Financial Corporation	
EQR	Equity Residential	
ESS	Essex Property Trust, Inc.	
MCO	Moody's Corporation	
PSA	Public Storage	
SPG	Simon Property Group, Inc.	
<b>MO — Altria Group, Inc.</b>		
<b>BF/B — Brown-Forman Corporation, Class B</b>		
<b>CPB — Campbell Soup Company</b>		
<b>CL — Colgate-Palmolive Company</b>		
<b>STZ — Constellation Brands, Inc.</b>		
<b>HRL — Hormel Foods Corporation</b>		
<b>SJM — The J. M. Smucker Company</b>		
<b>K — Kellogg Company</b>		
<b>KMB — Kimberly-Clark Corporation</b>		
<b>MKC — McCormick &amp; Company, Incorporated</b>		
<b>MNST — Monster Beverage Corporation</b>		
<b>RAI — Reynolds American Inc.</b>		

## Portfolio Allocation as of January 19, 2016:



## Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period. Securities selected by the sponsor may not perform as expected during a “pullback.”
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust is considered to be concentrated in securities issued by companies in the consumer products and services sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive trusts, if available. There may be tax consequences associated with investing in the trust and rolling over an investment from one trust to the next.