

Zacks Diversified Equity and Corporate Bond Trust

Series 11

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide investors with current income and the possibility of capital appreciation. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust invests in an unmanaged, diversified portfolio of foreign and/or domestic equity securities which may include common stocks, American Depositary Receipts, equity interests in master limited partnerships ("MLPs"), and common stock of real estate investment trusts; preferred securities; and common stock of target-maturity exchange-traded funds ("ETFs") with each ETF investing substantially all of its assets in foreign and domestic corporate bonds.

The portfolio was selected by Zacks Investment Management, Inc., the portfolio consultant. The portfolio consultant used a quantitative selection process to determine the components of the portfolio. The trust's portfolio is divided into three asset segments as of the time of original selection: approximately 40% invested in preferred securities; approximately 20% invested in equity securities; and approximately 40% invested in common stock of ETFs.

Description of Portfolio

INCEPTION DATE:	March 21, 2016
TERMINATION DATE:	March 21, 2018
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	46
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.4903 (per unit)
CUSIP (CASH):	83191C 108
CUSIP (REINVESTMENT):	83191C 116
FEE-BASED CUSIP (CASH):	83191C 124
FEE-BASED CUSIP (REINVESTMENT):	83191C 132
TICKER:	SMZKXX

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts		
Creation & Development Fee ⁵ :	\$0.05	
Maximum Sales Charge:	\$0.05	

¹Distributions, if any, will be made commencing on April 25, 2016. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

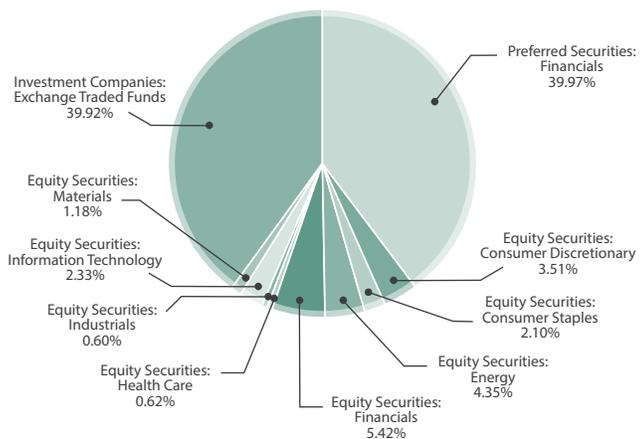
³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Portfolio Allocation as of March 21, 2016:



Portfolio Holdings as of March 21, 2016:

PREFERRED SECURITIES – 39.97%			
Financials – 39.97%			
ALL E	Allstate Corporation, Series E, 6.625%	FITB I	Fifth Third Bancorp, Series I, 6.625%
BAC W	Bank of America Corporation, Series W, 6.625%	FRC F	First Republic Bank, Series F, 5.700%
COF D	Capital One Financial Corporation, Series D, 6.700%	JPM B	JPMorgan Chase & Company, Series T, 6.700%
SCHW C	The Charles Schwab Corporation, Series C, 6.000%	MH C	Maiden Holdings, Ltd., Series C, 7.125% (5)
C L	Citigroup, Inc., Series L, 6.875%	MS E	Morgan Stanley, Series E, 7.125%
ENH C	Endurance Specialty Holdings Ltd., Series C, 6.350% (5)	RF B	Regions Financial Corporation, Series B, 6.375%
		STT E	State Street Corporation, Series E, 6.000%

USB M	U.S. Bancorp, Series F, 6.500%	Health Care – 0.62%	
WFC R	Wells Fargo & Company, Series R, 6.625%	ABBV	AbbVie Inc.
EQUITY SECURITIES – 20.11%		Industrials – 0.60%	
Consumer Discretionary – 3.51%		CMI	Cummins Inc.
GRMN	Garmin Ltd. (5)	Information Technology – 2.33%	
LVS	Las Vegas Sands Corp.	IBM	International Business Machines Corporation
TUP	Tupperware Brands Corporation	STX	Seagate Technology plc (5)
VIA	Viacom Inc., Class A	WDC	Western Digital Corporation
VIAB	Viacom Inc., Class B	Materials – 1.18%	
Consumer Staples – 2.10%		CMP	Compass Minerals International, Inc.
CALM	Cal-Maine Foods, Inc.	LYB	LyondellBasell Industries N.V. (5)
NUS	Nu Skin Enterprises, Inc.	INVESTMENT COMPANIES – 39.92%	
PM	Philip Morris International Inc.	Exchange Traded Funds – 39.92%	
Energy – 4.35%		BSJJ	Guggenheim BulletShares 2019 High Yield Corporate Bond ETF
EQM	EQT Midstream Partners, L.P.	BSCX	Guggenheim BulletShares 2020 Corporate Bond ETF
HFC	HollyFrontier Corporation	BSJK	Guggenheim BulletShares 2020 High Yield Corporate Bond ETF
MMP	Magellan Midstream Partners, L.P.	BACL	Guggenheim BulletShares 2021 Corporate Bond ETF
NAT	Nordic American Tankers Limited (5)	BSCM	Guggenheim BulletShares 2022 Corporate Bond ETF
VLO	Valero Energy Corporation	BSCN	Guggenheim BulletShares 2023 Corporate Bond ETF
Financials – 5.42%			
AB	AllianceBernstein Holding L.P.		
APAM	Artisan Partners Asset Management Inc.		
FIG	Fortress Investment Group LLC		
LAZ	Lazard Ltd (5)		
WDR	Waddell & Reed Financial, Inc.		

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The value of preferred securities held by the trust and corporate bonds held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- The issuer of a security may be unwilling or unable to make income and/or principal payments in the future. This may reduce the level of distributions the trust or the funds pay which could reduce your income and cause the value of your units to fall.
- The trust invests in shares of ETFs. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective and market conditions affecting a fund's investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.
- The trust and certain funds may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Preferred securities combine some of the characteristics of both stocks and bonds. Like bonds, the preferred securities selected for the portfolio pay a fixed rate of income and are sold on the basis of yield. However, like common stocks, they are traded on major exchanges. Preferred securities are "senior securities" which have preference over common stocks, but not debt, of an issuer.
- Preferred securities held by the trust and corporate bonds held by the funds are fixed-rate obligations and will decline in value with increases in interest rates, an issuer's worsening financial condition or a drop in bond ratings. The longer the maturity of a security, the greater the risk of a decline in value with increases in interest rates. The effective maturity of longer term securities may be dramatically different than shorter term obligations. Investors may receive early returns of principal when securities are called or sold before they mature. Investors may not be able to reinvest the proceeds they receive at as high a yield. The default of an issuer in making its payment obligations could result in the loss of interest income and/or principal to investors.
- The trust and certain funds may invest in securities rated below investment grade and considered to be "junk" securities. These securities are considered to be speculative and are subject to greater market and credit risks. Accordingly, the risk of default is higher than investment grade securities. In addition, these securities may be more sensitive to interest rate changes and may be more likely to make early returns of principal.
- The trust may invest in MLPs. MLPs are limited partnerships or limited liability companies that are generally taxed as partnerships with interests traded on securities exchanges. Most MLPs generally operate in the energy natural resources or real estate sector and are subject to the risks generally applicable to companies in those sectors. MLPs are also subject to the risk that authorities could challenge the tax treatment of MLPs for federal income tax purposes which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the trust's investments.
- The trust may invest in stocks of small and mid-size companies. These stocks are often more volatile and have lower trading volumes than stocks of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The trust is considered to be concentrated in securities issued by companies in the financials sector. Negative developments in the financials sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.