

# High 20 Dividend Strategy Trust

Series 16

## A 2 Year Unit Investment Trust

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

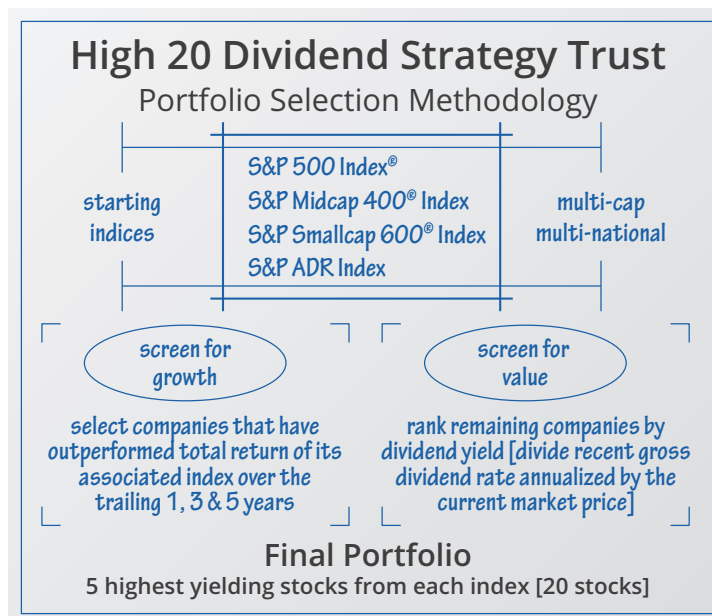
### Investment Strategy

The High 20 Dividend Strategy applies both growth and value screens across four S&P indices to identify stocks with a combination of attractive dividend yield and positive performance characteristics. Two features differentiate this strategy:

- The High 20 Dividend Strategy selects from four diverse indices which include large, mid and small capitalization companies of 1,500 U.S. equities and the ADR's of over 150 international companies.
- Before ranking the companies by dividend yield, the indices are screened so that only companies that have outperformed their index for the past 1, 3 and 5 year periods are considered.

### Description of Portfolio

INCEPTION DATE:	March 23, 2017
TERMINATION DATE:	March 26, 2019
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	100 units (may vary by selling firm)
NUMBER OF ISSUES:	20
DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.3719 (per unit)
CUSIP (CASH):	83186C 105
CUSIP (REINVESTMENT):	83186C 113
FEE-BASED CUSIP (CASH):	83186C 121
FEE-BASED CUSIP (REINVESTMENT):	83186C 139
TICKER:	SMHDPX



### Volume Discounts

PURCHASE AMOUNT <sup>3</sup>	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

<sup>1</sup>Distributions, if any, will be made commencing on April 25, 2017. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

<sup>3</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

**Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

Hennion & Walsh is a member of FINRA/SIPC.  
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NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

## Sales Charges<sup>4</sup> (based on a \$10 public offering price)

### Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee <sup>5</sup> :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on August 20, 2017. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

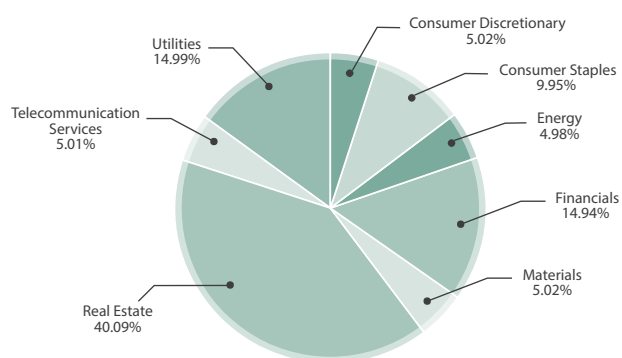
### Fee/Wrap Accounts

Creation & Development Fee <sup>5</sup> :	\$0.05
Maximum Sales Charge:	\$0.05

<sup>4</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>5</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

## Portfolio Allocation as of March 23, 2017:



## Portfolio Holdings as of March 23, 2017:

Equity Securities — 100.00%	
Consumer Discretionary — 5.02%	
SJR	Shaw Communications, Inc.
Consumer Staples — 9.95%	
MO	Altria Group, Inc.
BGS	B&G Foods, Inc.
Energy — 4.98%	
TOT	Total S.A.
Financials — 14.94%	
BNS	The Bank of Nova Scotia
CM	Canadian Imperial Bank of Commerce
PACW	PacWest Bancorp
Materials — 5.02%	
DOW	The Dow Chemical Company
Real Estate — 40.09%	
ADC	Agree Realty Corporation
COR	CoreSite Realty Corporation
DRE	Duke Realty Corporation
EPR	EPR Properties
GEO	The GEO Group, Inc.
HIW	Highwoods Properties, Inc.
O	Realty Income Corporation
UHT	Universal Health Realty Income Trust
Telecommunication Services — 5.01%	
BCE	BCE Inc.
Utilities — 14.99%	
DTE	DTE Energy Company
VVC	Vectren Corporation
WEC	WEC Energy Group, Inc.

## Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust invests in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- The trust invests significantly in stocks of small and mid-size companies. These stocks are often more volatile and have lower trading volumes than stocks of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The trust is considered to be concentrated in securities issued by companies in the real estate sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.