

Miller/Howard North American Energy Opportunities Trust

Series 5

A 15 Month Unit Investment Trust

Investment Objective

The trust seeks to provide investors with total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to achieve its objective through investment in a portfolio primarily consisting of common stock of companies and interests in master limited partnerships ("MLPs"). The portfolio was selected by Miller/Howard Investments, Inc.. The portfolio consultant selected equity securities of companies involved in elements of the North American energy supply chain, including upstream and midstream energy companies, based upon perceived opportunities due to the increased abundance of oil and natural gas in North America within the context of an increasingly scarce supply of oil globally over the long term.

In selecting the securities of North American energy producing and transporting companies for the trust's portfolio, the portfolio consultant utilized a team approach and a research-driven selection methodology that employed different quantitative and qualitative characteristics based on the type of company selected.

- **FOR UPSTREAM COMPANIES**, the portfolio consultant focused on production companies with a hydrocarbon shale strategy in the U.S. and targeted companies with solid management, attractive assets, lowest/lease/acreage cost, extensive drillable inventory, strong balance sheet and good valuations.
- **FOR MIDSTREAM COMPANIES**, the portfolio consultant targeted top quality companies with strong balance sheets, high current distributions and strong probability for distribution growth laying the foundation for sustainable, favorable long-term total returns.
- **FOR ALL COMPANIES**, the portfolio consultant analyzed competitive position, monopoly characteristics of assets, revenue growth, cash flow, debt-to-equity ratio, current valuations relative to historic valuations and peers, access to capital markets and acquisition potential.

The Opportunity

The North American energy sector has been fueled, in recent years, by the surge in natural gas and oil output, as well as rapid advances in drilling and completion technologies. Additionally, recent approval of new export facilities presents attractive opportunities for natural gas infrastructure to meet the needs of both domestic and offshore markets. Consider the following:

- Forward-looking optimism in the energy sector, regardless of current oil prices.
- Rising demand for the cleanest burning fossil fuel.
- Record amounts of hydrocarbon production spur investments in necessary energy infrastructure.



About Miller/Howard

Miller/Howard Investments, Inc. is an independent, SEC-registered investment boutique with more than \$6.5 billion under management as of December 31, 2016 and over two decades of experience managing equity portfolios for institutions and individuals in disciplined, dividend-focused investment strategies. Miller/Howard invests in companies that their investment team identifies as financially strong with the ability to pay and consistently raise dividends. Miller/Howard portfolio strategies include: income-equity broad market stocks, master limited partnerships (MLPs), utilities, infrastructure and components of the energy commercial value chain.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Description of Portfolio

INCEPTION DATE:	January 18, 2017
TERMINATION DATE:	April 26, 2018
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	27
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.2030 (per unit)
CUSIP (CASH):	83185H 105
CUSIP (REINVESTMENT):	83185H 113
FEE-BASED CUSIP (CASH):	83185H 121
FEE-BASED CUSIP (REINVESTMENT):	83185H 139
TICKER:	SMMHEX

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	1.45%
Creation & Development Fee ⁴ :		0.50%
Maximum Sales Charge:		2.95%

The deferred sales charge is a charge of \$0.145 per unit and will be deducted in three monthly installments commencing on May 20, 2017. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁵ :	\$0.05
Maximum Sales Charge:	\$0.05

¹Distributions, if any, will be made commencing on February 25, 2017. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

⁵The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	2.95%
\$50,000 but less than \$100,000	2.70%
\$100,000 but less than \$250,000	2.45%
\$250,000 but less than \$500,000	2.20%
\$500,000 but less than \$1,000,000	1.95%
\$1,000,000 or greater	1.40%

Portfolio Holdings as of January 18, 2017:

EQUITY SECURITIES — 100.00%		
Energy — 100.00%		
	MMP	Magellan Midstream Partners, L.P.
APC	Anadarko Petroleum Corporation	MPLX
AR	Antero Resources Corporation	NFX
COG	Cabot Oil & Gas Corporation	PDCE
CPE	Callon Petroleum Company	PXD
CXO	Concho Resources Inc.	PAGP
CLR	Continental Resources, Inc.	RRC
DVN	Devon Energy Corporation	SM
ENB	Enbridge Inc.	TEGP
EGN	Ergen Corporation	TRGP
ETP	Energy Transfer Partners, L.P.	TRP
ENLC	EnLink Midstream, LLC	WMB
EPD	Enterprise Products Partners L.P.	
EOG	EOG Resources, Inc.	
EQT	EQT Corporation	
GEL	Genesis Energy, L.P.	

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust is considered to be concentrated in securities issued by companies in the energy sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust may invest in MLPs. MLPs are limited partnerships or limited liability companies that are generally taxed as partnerships with interests traded on securities exchanges. Most MLPs generally operate in the energy natural resources or real estate sector and are subject to the risks generally applicable to companies in those sectors. MLPs are also subject to the risk that authorities could challenge the tax treatment of MLPs for federal income tax purposes which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the trust's investments.
- The trust may invest in stocks of small and mid-size companies. These stocks are often more volatile and have lower trading volumes than stocks of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.