SmartTrust®

Fact Card

Argus Modern Innovators Trust

Series 1

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide investors with total return potential. Total return may include capital appreciation and dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The portfolio is designed by the professionals at Argus Investors' Counsel, Inc., an independent equity research firm with over 80 years of industry experience, and consists of companies that it believes are **modern innovators.**

Selection Process

Argus begins the security selection process with a comprehensive screen to identify U.S.-listed innovative companies. For a company to pass this screen, it must meet Argus' definition of a "modern innovator" by being classified as "Innovative" by the Argus analyst who covers the industry.

Whereas most innovative portfolios focus exclusively on R&D spending or new products, this strategy broadens the definition of innovation to include four types of companies:

- Disruptors
- New product specialists
- Product & process perfectors
- First to new markets

After this initial universe is determined, Argus applies a second screen that filters for strong investment performance. Criteria reviewed includes:

- Five-year revenue growth
- Five-year gross profit growth
- Gross margin
- Operating margin
- Five-year operating income growth
- Five-year market cap growth

Argus then eliminates any security that does not have a current "Buy" rating from Argus Research Company. A "Buy" rating means that Argus Research Company estimates a security to deliver a risk-adjusted return that beats the S&P 500 Index over the next 12 months.

From the remaining securities, Argus selects a final portfolio of at least 25 securities (approximately equally weighted) that they believe have the potential to best achieve the trust's investment objective.

- Identify innovative companies
- Review investment performance metrics
- Eliminate any security that does not hold a current "Buy" rating from Argus Research
- Apply fundamental analysis and select at least 25 companies for final portfolio

About Argus Investors' Counsel, Inc.

Argus Investors' Counsel, Inc. , a Registered Investment Advisor with the U.S. Securities and Exchange Commission, produces independent research for investors. Since 1934, their business has been to produce, distribute and market high-quality investment and economic research. Their recommendations reflect the judgment of an analyst about a company's prospects as an investment in terms of value, expected growth and risks. Their research system involves rigorous quantitative analysis into a company's growth prospects, financial strength and valuation. The framework also requires detailed qualitative analysis into the company's industry, the risks it faces and, most importantly, the quality and integrity of its management team.

Argus' Fundamental Six-Point Analysis system in summary:

- Industry Analysis
- Growth Analysis
- Financial Strength Analysis
- Management Assessment
- Risk Analysis
- Valuation Analysis

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Description of Portfolio

INCEPTION DATE:	August 1, 2017
TERMINATION DATE:	August 1, 2019
INITIAL OFFER PRICE	$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	30
DISTRIBUTIONS:[1]	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS:[2]	$0.0971 (per unit)
CUSIP (CASH):	83188J 108
CUSIP (REINVESTMENT):	83188J 116
FEE-BASED CUSIP (CASH):	83188J 124
FEE-BASED CUSIP (REINVESTMENT):	83188J 132
TICKER:	SMMIAX

[1]Distributions, if any, will be made commencing on August 25, 2017. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

[2]Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

Sales Charges[3] (based on a $10 public offering price)

Standard Accounts

Transactional Sales Charge:	Initial	0.00%
	Deferred	2.25%
Creation & Development Fee[4]:		0.50%
Maximum Sales Charge:		2.75%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to $10, you will not pay an initial sales fee. When the public offering price per unit is greater than $10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of $0.225 per unit and will be deducted in three monthly installments commencing on February 20, 2018. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee[4]:	0.50%
Maximum Sales Charge:	0.50%

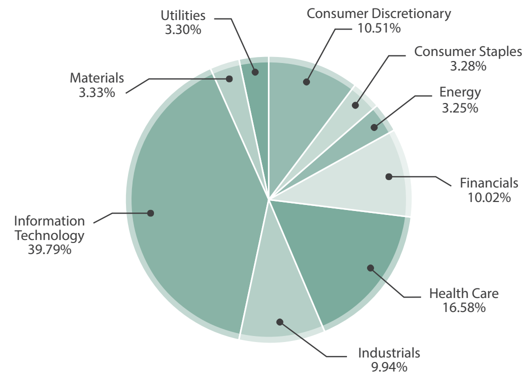
[3]Percentages are based on a $10.00 per unit offering price. For unit prices other than $10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

[4]The creation and development fee is a charge of $.050 per unit collected at the end of the initial offering period. If the price you pay exceeds $10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Portfolio Holdings as of August 1, 2017:

EQUITY SECURITIES – 100.00%	
Consumer Discretionary – 10.51%	
AMZN	Amazon.com, Inc.
PCLN	The Priceline Group Inc.
DIS	The Walt Disney Company
Consumer Staples – 3.28%	
PG	The Procter & Gamble Company
Energy – 3.25%	
CVX	Chevron Corporation
Financials – 10.02%	
SCHW	The Charles Schwab Corporation
MCO	Moody's Corporation
TRV	The Travelers Companies, Inc.
Health Care – 16.58%	
HOLX	Hologic, Inc.
INCY	Incyte Corporation
JNJ	Johnson & Johnson
SYK	Stryker Corporation
TMO	Thermo Fisher Scientific Inc.
Industrials – 9.94%	
MMM	3M Company
ROP	Roper Technologies, Inc.
LUV	Southwest Airlines Co.
Information Technology – 39.79%	
ADBE	Adobe Systems Incorporated
ADI	Analog Devices, Inc.
AAPL	Apple Inc.
ANET	Arista Networks, Inc.
CHKP	Check Point Software Technologies Ltd.
CSCO	Cisco Systems, Inc.
FB	Facebook, Inc.
NVDA	NVIDIA Corporation
CRM	salesforce.com, inc.
TXN	Texas Instruments Incorporated
V	Visa Inc.
XLNX	Xilinx, Inc.
Materials – 3.33%	
ECL	Ecolab Inc.
Utilities – 3.30%	
NEE	NextEra Energy, Inc.

Portfolio Holdings as of August 1, 2017:



Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust is concentrated in securities issued by companies in the information technology sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, fierce competition, frequent introduction of new or enhanced products, the loss of patent, copyright and trademark protections, cyclical market patterns and evolving industry standards.
- The trust is concentrated in securities issued by companies that are defined by Argus as "modern innovators". General risk of companies that are "modern innovators" include substantial research and development costs, intense competition, changes in technology and consumer behavior, patent protection difficulties and changing governmental regulations.
- The trust may invest in securities of foreign issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.