

Enhanced Value II Trust

Series 21

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide a high level of income and total return potential. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust intends to pursue its objective through investments in equity securities of companies and closed-end funds. The trust seeks to provide "enhanced value" by combining asset allocation and equity securities into a unified strategy. In selecting the equity securities of individual companies, the sponsor considered criteria including, but not limited to, the following:

- High dividend paying securities;
- 1 year, 3 year and 5 year average dividend yield history; and
- 1 year, 3 year and 5 year total return performance history.

The sponsor sought to allocate the weightings of the equity securities portion of the portfolio approximately equally from four different asset classes as follows: Domestic Mid-Cap; Domestic Small-Cap; Domestic Large-Cap; International/ADR.

In addition, the sponsor selected closed-end funds that invest with a focus on income-related investment strategies from a variety of closed-end fund categories.

Description of Portfolio

INCEPTION DATE:	August 15, 2018
TERMINATION DATE:	August 25, 2020
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	38
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.5251 (per unit)
CUSIP (CASH):	83201D 104
CUSIP (REINVESTMENT):	83201D 112
FEE-BASED CUSIP (CASH):	83201D 120
FEE-BASED CUSIP (REINVESTMENT):	83201D 138
TICKER:	SMEDUX

Sales Charges³ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	0.00%
	Deferred	2.25%
Creation & Development Fee ⁴ :		0.50%
Maximum Sales Charge:		2.75%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on December 20, 2018. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts	
Creation & Development Fee ⁴ :	0.50%
Maximum Sales Charge:	0.50%

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

¹Distributions, if any, will be made commencing on September 25, 2018. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

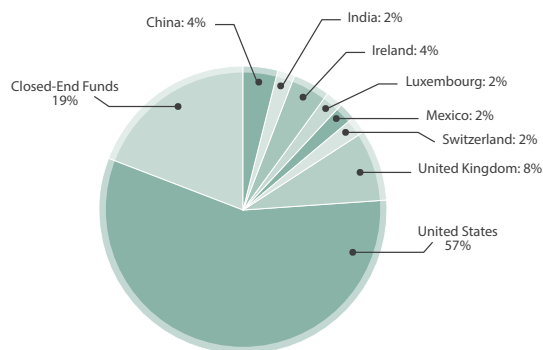
Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Portfolio Holdings as of August 15, 2018:

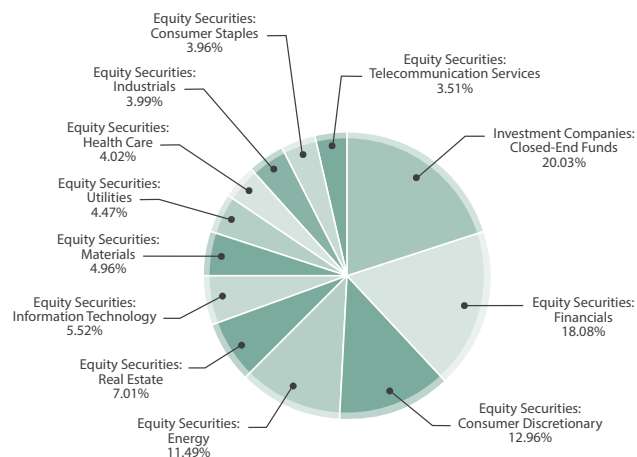
EQUITY SECURITIES – 79.97%	
Consumer Discretionary – 12.96%	
CHS	Chico's FAS, Inc.
CNK	Cinemark Holdings, Inc.
IPG	The Interpublic Group of Companies, Inc.
M	Macy's, Inc.
SALM	Salem Media Group, Inc.
SIX	Six Flags Entertainment Corporation
Consumer Staples – 3.96%	
FLO	Flowers Foods, Inc.
UL	Unilever plc
Energy – 11.49%	
SNP	China Petroleum & Chemical Corporation
XOM	Exxon Mobil Corporation
OXY	Occidental Petroleum Corporation
RDS/B	Royal Dutch Shell plc, Class B
Financials – 18.08%	
BCBP	BCB Bancorp, Inc.
CIM	Chimera Investment Corp.
CZNC	Citizens & Northern Corporation
PACW	PacWest Bancorp
PRK	Park National Corporation
PBCT	People's United Financial, Inc.
SLD	Sutherland Asset Management Corporation
UMPQ	Umpqua Holdings Corporation
Health Care – 4.02%	
NVS	Novartis AG
PFE	Pfizer Inc.

Industrials – 3.99%	
EBF	Ennis, Inc.
OMAB	Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.
Information Technology – 5.52%	
INFY	Infosys Limited
STX	Seagate Technology PLC
Materials – 4.96%	
RIO	Rio Tinto plc
TX	Ternium S.A.
Real Estate – 7.01%	
CORR	CorEnergy Infrastructure Trust, Inc.
SBRA	Sabra Health Care REIT, Inc.
Telecommunication Services – 3.51%	
VZ	Verizon Communications Inc.
Utilities – 4.47%	
AES	The AES Corporation
OGE	OGE Energy Corp.
INVESTMENT COMPANIES – 20.03%	
Closed-End Funds – 20.03%	
AOD	Alpine Total Dynamic Dividend Fund
RNP	Cohen & Steers REIT and Preferred Income Fund, Inc
ETG	Eaton Vance Tax-Advantaged Global Dividend Income Fund
HTD	John Hancock Tax-Advantaged Dividend Income Fund
TPZ	Tortoise Power and Energy Infrastructure Fund, Inc.

Country Allocation as of August 15, 2018:



Portfolio Allocation as of August 15, 2018:



Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to make income and/or principal payments in the future. This may reduce the level of distributions the trust or the funds pay which could reduce your income and cause the value of your units to fall.
- The trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective and market conditions affecting a fund's investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.
- The trust and certain funds may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- The trust and certain funds may invest in securities of small and mid-size companies. These securities are often more volatile and have lower trading volumes than securities of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The value of bonds or other fixed income securities held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.