

Sustainable Impact Investing Trust



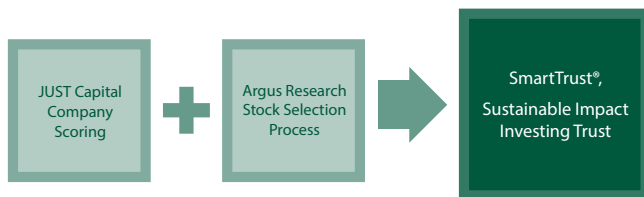
A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide total return potential by investing in the stocks of companies that meet the trust's investment criteria including, but not limited to, environmental, social and governance (ESG) factors. Total return may include capital appreciation and dividend income.

Investment Strategy

The trust seeks to achieve its objective by combining the scores and rankings established by JUST Capital Foundation, Inc. (JUST Capital) that help financial professionals evaluate a company's performance on key issues with the equity research expertise of Argus Research Company.



About Argus Investors' Counsel, Inc.

Argus Investors' Counsel, Inc. produces independent research for investors. Since 1934, their business has been to produce, distribute, and market high-quality investment and economic research. Their recommendations reflect the judgment of an analyst about a company's prospects as an investment in terms of value, expected growth, and risks. Their research system involves rigorous quantitative analysis into a company's growth prospects, financial strength and valuation. The framework also requires detailed qualitative analysis into the company's industry, the risks it faces, and, most importantly, the quality and integrity of its management team.

Argus' Fundamental Six-Point Analysis system in summary:

- Industry Analysis
- Growth Analysis
- Financial Strength Analysis
- Management Assessment
- Risk Analysis
- Valuation Analysis

About JUST Capital

JUST Capital was co-founded in 2013 by a group of concerned people from the world of business, finance, and civil society – including Paul Tudor Jones II, Deepak Chopra, Rinaldo Brutoco, Arianna Huffington, Paul Scialla, and others. JUST Capital utilizes a combination of data-driven research and strategic engagement to shift norms and practices in corporate America and the financial markets. JUST Capital's mission is to drive measurable corporate change to create a stakeholder-centric, inclusive form of capitalism that reflects the priorities of the American public.

JUST Capital's rankings, investable indexes, and in-depth financial analysis demonstrate the business and investor case for just business behavior. JUST has one goal: to drive investment capital toward more just companies, thereby incentivizing a more just and equitable marketplace.

Sustainable Impact Investing

A growing number of investors are considering sustainable, impact, environmental and socially responsible factors in the asset allocation decision making process. Sustainable, responsible and impact investing (SRI) assets have expanded to \$12.0 trillion in the United States, up 38 percent from \$8.7 trillion in 2016 according to the US Sustainable, Responsible and Impact Investing Trends 2018 report.

Research Insights: JUST Capital Scoring System

The mission of JUST Capital is to build an economy that works for all Americans by helping companies improve how they serve all their stakeholders:



Identifying Issues That Matter to YOU

As opposed to relying solely upon traditional ESG factors, JUST polls Americans to identify the issues that matter most in defining just business behavior. Examples include fair pay, ethical leadership, customer privacy, environmental impact and job creation.



Comprehensive Review

29 individual issues are reviewed, which are organized along the five stakeholder categories

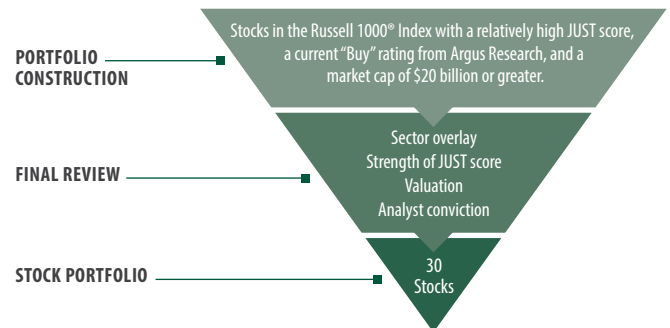
- Workers
- Customers
- Communities
- Environment
- Shareholders



Scoring and Ranking Universe

Scores for each issue are aggregated to obtain an overall score for all large-cap companies that are included in the Russell 1000® Index.

Trust Selection Process



Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Description of Portfolio

| | |
|--|---|
| INCEPTION DATE: | May 28, 2020 |
| TERMINATION DATE: | May 26, 2022 |
| INITIAL OFFER PRICE | \$10.00 |
| MINIMUM INVESTMENT | 100 units (may vary by selling firm) |
| NUMBER OF ISSUES: | 30 |
| DISTRIBUTIONS: ¹ | MONTHLY (if any) |
| HISTORICAL 12-MONTH DISTRIBUTION: ² | \$0.0901 (per unit) |
| CUSIP (CASH): | 831926 746 |
| CUSIP (REINVESTMENT): | 831926 753 |
| FEE-BASED CUSIP (CASH): | 831926 761 |
| FEE-BASED CUSIP (REINVESTMENT): | 831926 779 |
| TICKER: | SMSIPX |

Sales Charges³ (based on a \$10 public offering price)

Standard Accounts

| | | |
|---|----------|-------|
| Transactional Sales Charge: | Initial | 0.00% |
| | Deferred | 2.25% |
| Creation & Development Fee ⁴ : | | 0.50% |
| Maximum Sales Charge: | | 2.75% |

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

¹Distributions, if any, will be made commencing on June 25, 2020.

²The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of trust fees and expenses. This historical distribution is for illustrative purposes only and is not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on December 20, 2020. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

| | |
|---|-------|
| Creation & Development Fee ⁴ : | 0.50% |
| Maximum Sales Charge: | 0.50% |

Portfolio Holdings as of May 28, 2020:

| EQUITY SECURITIES – 100.00% | | | | |
|---------------------------------|---------------------------------|---------------------------------|------------------------------|------------------------|
| Communication Services – 10.14% | | Industrials – 10.02% | | |
| GOOGL | Alphabet Inc. | LHX | L3Harris Technologies Inc. | |
| EA | Electronic Arts | NSC | Norfolk Southern Corporation | |
| FB | Facebook, Inc. | NOC | Northrop Grumman Corporation | |
| Consumer Discretionary – 7.31% | | Information Technology – 29.92% | | |
| AMZN | Amazon.com, Inc. | ADBE | Adobe Inc. | |
| LOW | Lowe's Companies, Inc. | AMD | Advanced Micro Devices, Inc. | |
| Consumer Staples – 3.28% | | AAPL | | Apple Inc. |
| CLX | The Clorox Company | INTC | Intel Corporation | |
| Financials – 13.23% | | KLAC | | KLA-Tencor Corporation |
| ALL | The Allstate Corporation | MA | Mastercard Incorporated | |
| ICE | Intercontinental Exchange, Inc. | MSFT | Microsoft Corporation | |
| JPM | JPMorgan Chase & Co. | NVDA | NVIDIA Corporation | |
| SPGI | S&P Global Inc. | NOW | ServiceNow, Inc. | |
| Health Care – 16.24% | | Materials – 3.23% | | |
| ABT | Abbott Laboratories | ECL | Ecolab Inc. | |
| BAX | Baxter International Inc. | Real Estate – 3.32% | | |
| CVS | CVS Health Corporation | EQIX | Equinix, Inc. | |
| DHR | Danaher Corporation | Utilities – 3.31% | | |
| REGN | Regeneron Pharmaceuticals, Inc. | WEC | WEC Energy Group, Inc. | |

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. The potential economic impacts of the novel form of coronavirus disease first detected in 2019 ("COVID-19"), which spread rapidly around the globe which led the World Health Organization to declare the COVID-19 outbreak a pandemic in March 2020, are not fully known. The COVID-19 pandemic, or any future public health crisis, are impossible to predict and could result in adverse market conditions which may negatively impact the performance of the securities in the portfolio and the trust.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity and caused many companies to reduce the level of dividends declared and many companies may be unwilling or unable to declare dividends for the foreseeable future. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust's portfolio selection criteria excludes securities of certain issuers for nonfinancial reasons, including environmental, social and governance factors. As a result, the trust may forgo some market opportunities available to a portfolio that does not use these criteria. The trust's focus on sustainable impact investments may affect the trust's exposure to certain sectors or issuers and may impact the trust's relative investment performance, positively or negatively, depending on whether such sectors or issuers are in or out of favor in the market.
- The trust is considered to be concentrated in securities issued by companies in the information technology sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, frequent introduction of new or enhanced products, the impacts of existing and changing government regulation, and the loss of patent and other intellectual property protections.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive trusts, if available. There may be tax consequences associated with investing in the trust and rolling over an investment from one trust to the next.