

Primary Offering Summary Sheet

BLEND

SECTOR FOCUSED

ALL EQUITY – INCOME

ALL EQUITY – GROWTH

TAX FREE

ALL CEF

Dynamic Sector Income Trust

70% Equities, 30% CEFs and/or ETFs

- High dividend yield
- Sector focused - taking into account current market conditions and our future market outlook
- Growth and Income potential through a blend of Equities and CEFs

Interest Rate Outlook Trust

40% Equities, 60% CEFs and/or ETFs

- Total return and current income potential in various interest rate environments
- Asset allocations determined by extensive research of historical rising/falling interest rate periods
- Dynamically adjusts portfolio holdings based on the interest rate outlook (rising/declining) for each series

Preferreds Plus Trust

- Income-oriented strategy focused on preferred securities
- Invests in preferred securities (at least 90%) plus target maturity corporate bond ETFs (up to 10%)
- Selection criteria looks to eliminate those preferreds that are not rated or have a call date/maturity date within the life of the Trust

Strategic Growth & Income Trust

30% Equities, 70% CEFs

- High dividend yield
- Growth and Income potential through stocks and CEFs
- Closed-end fund dividend sustainability
 - Proprietary scoring system
 - Positive UNII (Cash Reserve) & high distribution coverage ratios

Tax-advantaged Growth & Income Trust

60% CEFs, 40% Equities

- Strategic Blend of Equities and CEFs
- Income is generated from both Municipal CEFs and stocks that pay dividends which are expected to qualify for QDI tax treatment
- CEF categories include Municipal Income and Tax-Advantaged Equity Funds

60/40 Quality Allocation Trust

60% Equities, 40% ETFs

- Asset allocation strategy of approx. 60% equities and 40% fixed income
- Focused on identifying high quality securities that can perform well in many market environments
- Potential for capital appreciation, income, diversification, and principal stability

2 Year Trusts

Healthcare Innovations Trust

- All equity growth strategy investing in the Healthcare sector
- Focuses on smaller pharmaceutical and biotech companies, not big pharmaceutical companies
- Strives to identify companies with innovative healthcare solutions that are potential takeover targets

Technology Revolution Trust

- All equity growth strategy of companies engaged in technologies believed to be revolutionary
- Categories include artificial intelligence, blockchain, cybersecurity, financial technology, internet of things, and/or robotics
- Companies screened for relatively strong financials and attractive growth prospects

2 Year Trusts

High 20 Dividend Strategy Trust

- All Equity Income-oriented Strategy
- Enhanced "Dogs of the Dow" screens for high dividend paying stocks and total return performance history
- Diversified across Market Cap/Sectors

2 Year Trusts

Morningstar Dividend Yield Select Trust

- The Morningstar name
 - One of the leading providers of investment research in the country
- Morningstar's quantitative and qualitative equity screens to find high quality and financially healthy income producing companies
- 50 stocks approximately equally weighted

15 Month Trust

Smart Ten Trust

- All Equity Income-oriented strategy
- Focused on high yielding U.S. large cap companies
- 10 highest yielding stocks in the DJIA at a point in time

Argus Modern Innovators Trust

2 Year Trusts

- All equity growth strategy
- Professionally selected by Argus Research and consists of companies identified as “innovative”
- Companies are screened for investment performance using multiple metrics and also must have a ‘BUY’ rating from Argus Research

E-Commerce Ecosystem Trust

- All equity growth strategy
- Companies considered are involved in some aspect of the “E-Commerce Ecosystem”
- Aims to capitalize on the potential growth of the network of interconnected functions that comprise the full cycle of the buying and selling of goods and services electronically

Fundamental Equity Contrarians Trust

- All U.S. equity growth strategy
- Identifies fundamentally sound companies that are currently “out of favor”
- Aims to benefit from a company’s subsequent rebound to a perceived intrinsic value

New American Economy Trust

- All equity total return strategy
- Invests in companies likely to be the leaders of the new American economy during and after COVID-19
- Aims to benefit from advances in technology/innovation and evolving consumer and business behaviors
- Invests in innovative & quality U.S. companies from the thematic areas of Healthcare, Technology, and E-Commerce

Premier Banking Opportunities Trust

- All equity strategy focused on Regional Banks and Thrifts & Mortgage Finance industries
- Offers exposure to industries that are vital to the U.S. economy and continue to grow and adapt
- Banking companies undergo a comprehensive review of financial strength, profitability, valuation, and risk

Small-Cap Opportunities Trust

- A U.S. small-cap total return strategy that blends stocks and ETFs
- Portfolio is divided into three categories targeting unique exposure objectives
- Category allocations of 50% Alpha (individual stocks), 25% Beta (ETFs), and 25% Factors (ETFs)

Sustainable Impact Investing Trust

- All equity total return strategy using U.S. large cap dividend payers
- Represents an enhanced alternative to traditional socially responsible investing
- Companies selected using JUST Capital’s scoring system and are “Buy” rated by Argus Research.

Argus Dividend Growers Total Return Trust

15 Month Trusts

- All equity total return strategy diversified across market cap/sectors
- Equities selected by Argus Research, one of the largest and longest-serving independent research firms in the country
- Focuses on best of breed companies with a high rate of long-term dividend growth

Defensive 50 Equities Trust

- All U.S. equity total return strategy
- Carefully constructed portfolio after analyzing historical monthly market pullbacks
- Considered stocks that:
 - Have outperformed during previous market pullbacks
 - Have positive longer-term historical returns
 - Currently pay a dividend and have low relative Beta

Dorsey Wright International Momentum Trust

- All equity international growth strategy
- May include allocations to developed, emerging or frontier markets
- Professionally selected by Dorsey Wright using their expertise in point & figure charting and relative strength (momentum) rankings

California Municipal Trust

2 Year Trusts

- High dividend yield - California focused
- Screen for sustainable income distributions
- 100% tax free CEFs

NY Municipal Trust

- High dividend yield – New York focused
- Screen for sustainable income distributions
- 100% tax free CEFs

Tax Free Income Trust

- High dividend yield – Nationally focused
- Screen for sustainable income distributions
- 100% tax free CEFs

CEFA Select BDC Trust

2 Year Trusts

- High dividend yield
- Portfolio comprised of debt-based Business Development Companies (BDCs)
- Professionally selected by Closed-end Fund Advisors, a nationally recognized provider of BDC and CEF research

Portfolio of Closed-End Fund Opportunities Trust

- High dividend yield
- Income and growth potential through 100% CEFs
- Diversified across a variety of asset classes

Information provided describes general Trust highlights and objectives. For details on the current series of each strategy please contact the Internal Support Desk at 888-505-2872.

Investors should carefully consider the Trust’s investment objective, risks, charges and expenses carefully before investing. Some Tax Exempt Unit Investment Trusts may contain securities subject to Alternative Minimum Tax. Tax exempt fixed income securities may not be suitable for investment in retirement accounts (IRAs). The prospectus contains this and other information relevant to an investment in the Trust. Please read the prospectus carefully before you invest. Please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

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